

# TORONTO STOCK EXCHANGE

FILING STATEMENT No. 511.

ACCEPTED FOR FILING, NOVEMBER 17th. 1960.

## BANKFIELD CONSOLIDATED MINES LIMITED

Full corporate name of Company  
Incorporated under The Companies Act (Ontario)  
by Letters Patent dated August 6th, 1936

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

NOV 24 1960

### FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	This Statement is filed in respect to the changes in Officers and Directors of the Company as shown in item 3 hereof.
2. Head office address and any other office address.	601 Concourse Building, 100 Adelaide Street West, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	See Schedule "A" on page 2
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized Capital \$3,000,000.00 divided into 3,000,000 shares with a par value of \$1.00 each, of which 2,814,904 shares are issued and outstanding as fully paid and non-assessable shares.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	There are no bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	There are no treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Not applicable
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>The Company is presently reviewing the past production records and development work carried out on its group of 18 mining claims and one unpatented mining claim, located in the Townships of Errington and Lindsley in the Little Long Lac Area, Province of Ontario, with a view to determining whether or not additional work is warranted. The Company also intends to carry out an active prospecting program with a view to staking claims in any favourable areas, and also intends to examine other mining properties with a view to obtaining a working option thereon and an interest therein.</p> <p>There is no proposed sale of any treasury shares at the present time.</p>



SCHEDULE "A"

to the Filing Statement of  
BANKFIELD CONSOLIDATED MINES LIMITED  
dated the 11th day of November, 1960

On October 28th, 1960, P. C. Finlay, Q.C., T. H. Stinson, Q.C., Virgil T. Price, A. A. McMartin, and H. F. White, Q.C., retired as Directors of this Company, and K. A. Roberts, W. H. Gilleland, A. H. Honsberger, S. L. Jaske and Lorne H. Sharkey were elected as Directors. P. C. Finlay, Q.C., also resigned as President, and K. A. Roberts was elected President. A. A. McMartin also resigned as Vice-President, and W. H. Gilleland was elected Vice-President.

The following are the present Officers and Directors of the Company:-

- President and Director - KENNETH A. ROBERTS,  
Suite 202, 25 Adelaide Street West,  
Toronto, Ontario.  
President of Elder Mines and Developments  
Limited since 1949. Engaged as a Mining  
Executive and Practicing Physician for  
more than the past ten years.
- Vice-President and  
Director - WILLIAM HOGLE GILLELAND,  
234 Eglinton Avenue East, Toronto, Ontario.  
Partner in the firm of Gilleland & Janiss,  
Architects, for the past year, and  
previously a partner in the firm of  
Gilleland & Strutt, Architects, for more  
than the previous six years.
- Secretary-Treasurer and  
Director - HENRY HUNTER,  
601 Concourse Building, 100 Adelaide St.W.,  
Toronto, Ontario.  
Accountant for more than the past thirty  
years.
- Director - A. H. HONSBERGER,  
Noranda, Quebec.  
Mining Engineer for the past thirty-two  
years, and Manager and Consulting  
Engineer of Elder Mines and Developments  
Limited since 1944.
- Director - STANLEY L. JASKE,  
36 Belvedere Boulevard, Toronto, Ontario.  
Sales Manager for more than the past five  
years.
- Director - LORNE H. SHARKEY,  
66 Treelawn Parkway, Willowdale, Ontario.  
Salesman for more than the past five years.
- Director - RODERICK T. MacALPINE,  
R.R. #3, Fenelon Falls, Ontario.  
President of Shaft Machines Limited for  
more than the past ten years.

SCHEDULE "B"

to the Filing Statement of  
BANKFIELD CONSOLIDATED MINES LIMITED  
dated the 11th day of November, 1960

- Craddock Securities Limited,  
185 Bay Street,  
Toronto, Ontario. - 252,300 shares
- Ross, Knowles & Co., and  
Ross, Knowles & Co. Limited,  
25 Adelaide Street West,  
Toronto, Ontario. - 274,800 "
- Matatchewan Canadian Gold Limited,  
12 Richmond Street East,  
Toronto, Ontario. - 245,500 "
- R. T. MacAlpine, P. C. Finlay and  
H. Hunter, Executors of the Estate  
of C. D. H. MacAlpine,  
44 King Street West,  
Toronto, Ontario. - 140,983 "
- Doherty, Roadhouse & Co.,  
335 Bay Street,  
Toronto, Ontario. - 75,133 "

The Company is advised that Towagmac Exploration Company Limited is the beneficial owner of 250,000 shares registered in the name of Craddock Securities Limited. The Company has no knowledge as to the beneficial owners of the remaining 2,300 shares registered in the name of Craddock Securities Limited, nor of the shares registered in the names of Ross, Knowles & Co., Ross, Knowles & Co. Limited, and Doherty, Roadhouse & Co.



FINANCIAL STATEMENTS

BANKFIELD CONSOLIDATED MINES LIMITED

BALANCE SHEET

as at October 28th. 1960

ASSETS

Current Assets	
Cash in Bank	86,116.88
Receivable (re sale of shares of Pyron Corporation)	14,000.00
Loans Receivable (Other Mining Company)	3,500.00
	103,616.88
Listed Shares, at cost (Quoted Market Value \$236,046.36)	218,723.38
Unlisted and Other Shares (At cost or less)	20,951.23
Less - Allowance for decline in value	15,000.00
	5,951.23
Other Assets	
Patented Mining Claims in Geraldton Area, Ontario, at nominal Value	1.00
Interest (Net) in Assets of Mining Syndicate	851.68
Advances to Other Mining Companies	1,352.44
	2,205.12
	<u>\$330,496.61</u>

LIABILITIES

Current Liabilities	
Accounts Payable	
Capital Stock and Deficit:-	
Capital Stock	
Authorized - 3,000,000 Shares of \$1.00 each	
Issued	- 2,814,904 Shares - 2,814,904.00
Less	- Discount - 777,998.74
	2,036,905.26
Deduct Deficit	1,706,565.50

Approved on behalf of the Board

*W. A. Roberts*  
"W. A. Roberts" Director

*H. Hunter*  
"H. Hunter" Director

BANKFIELD CONSOLIDATED MINES LIMITED

Statement of Income and Deficit  
For Period December 1st. 1959 to October 28th. 1960

Revenue:	156.88	3,177.92
Dividends Received		
Expenses		
Acceage Taxes re Property		85.97
Head Office & Administrative Expense		2,660.59
		2,746.56
Losses less Profits on Sale of Investments		23,942.10
		26,688.66
Loss for period		\$23,510.74
Deficit December 1st. 1959		1,803,054.76
Deduct - Portion of allowance for decline in value of securities not required		
		120,000.00
		1,683,054.76
Deficit October 28th. 1960		<u>\$1,706,565.00</u>

\$330,496.61

\$330,496.61



SCHEDULE "A"

to the Filing Statement of  
BANKFIELD CONSOLIDATED MINES LIMITED  
dated the 11th day of November, 1960

On October 28th, 1960, P. C. Finlay, Q.C., T. H. Stinson, Q.C., Virgil T. Price, A. A. McMartin, and H. F. White, Q.C., retired as Directors of this Company, and K. A. Roberts, W. H. Gilleland, A. H. Honsberger, S. L. Jaske and Lorne H. Sharkey were elected as Directors. P. C. Finlay, Q.C., also resigned as President, and K. A. Roberts was elected President. A. A. McMartin also resigned as Vice-President, and W. H. Gilleland was elected Vice-President.

The following are the present Officers and Directors of the Company:-

- President and Director - KENNETH A. ROBERTS,  
Suite 202, 25 Adelaide Street West,  
Toronto, Ontario.  
President of Elder Mines and Developments  
Limited since 1949. Engaged as a Mining  
Executive and Practicing Physician for  
more than the past ten years.
- Vice-President and  
Director - WILLIAM HOGLE GILLELAND,  
234 Eglinton Avenue East, Toronto, Ontario.  
Partner in the firm of Gilleland & Janiss,  
Architects, for the past year, and  
previously a partner in the firm of  
Gilleland & Strutt, Architects, for more  
than the previous six years.
- Secretary-Treasurer and  
Director - HENRY HUNTER,  
601 Concourse Building, 100 Adelaide St.W.,  
Toronto, Ontario.  
Accountant for more than the past thirty  
years.
- Director - A. H. HONSBERGER,  
Noranda, Quebec.  
Mining Engineer for the past thirty-two  
years, and Manager and Consulting  
Engineer of Elder Mines and Developments  
Limited since 1944.
- Director - STANLEY L. JASKE,  
36 Belvedere Boulevard, Toronto, Ontario.  
Sales Manager for more than the past five  
years.
- Director - LORNE H. SHARKEY,  
66 Treelawn Parkway, Willowdale, Ontario.  
Salesman for more than the past five years.
- Director - RODERICK T. MacALPINE,  
R.R. #3, Fenelon Falls, Ontario.  
President of Shaft Machines Limited for  
more than the past ten years.

SCHEDULE "B"

to the Filing Statement of  
BANKFIELD CONSOLIDATED MINES LIMITED  
dated the 11th day of November, 1960

Craddock Securities Limited, 185 Bay Street, Toronto, Ontario.	- 252,300 shares
Ross, Knowles & Co., and Ross, Knowles & Co. Limited, 25 Adelaide Street West, Toronto, Ontario.	- 274,800 "
Matachewan Canadian Gold Limited, 12 Richmond Street East, Toronto, Ontario.	- 245,500 "
R. T. MacAlpine, P. C. Finlay and H. Hunter, Executors of the Estate of C. D. H. MacAlpine, 44 King Street West, Toronto, Ontario.	- 140,983 "
Doherty, Roadhouse & Co., 335 Bay Street, Toronto, Ontario.	- 75,133 "

The Company is advised that Towagmac Exploration Company Limited is the beneficial owner of 250,000 shares registered in the name of Craddock Securities Limited. The Company has no knowledge as to the beneficial owners of the remaining 2,300 shares registered in the name of Craddock Securities Limited, nor of the shares registered in the names of Ross, Knowles & Co., Ross, Knowles & Co. Limited, and Doherty, Roadhouse & Co.



# FINANCIAL STATEMENTS

BANKFIELD CONSOLIDATED MINES LIMITED

## BALANCE SHEET

as at October 28th. 1960

### ASSETS

Current Assets	
Cash in Bank	86,116.88
Receivable (re sale of shares of Pylon Corporation)	14,000.00
Loans Receivable (Other Mining Company)	3,500.00
Listed Shares, at cost (Quoted Market Value \$236,046.36)	218,723.38
Unlisted and Other Shares (At cost or less)	20,951.23
Less - Allowance for decline in value	15,000.00
Other Assets	
Patented Mining Claims in Geraldton Area, Ontario, at nominal Value	1.00
Interest (Net) in Assets of Mining Syndicate	851.68
Advances to Other Mining Companies	1,352.44
	<u>2,205.12</u>
	<u>\$330,496.61</u>

### LIABILITIES

Current Liabilities	
Accounts Payable	
Capital Stock and Deficit:-	
Capital Stock	
Authorized - 3,000,000 Shares of \$1.00 each	
Issued	- 2,814,904 Shares - 2,814,904.00
Less	- Discount - 777,998.74
	<u>2,036,905.26</u>
Deduct Deficit	<u>1,706,565.50</u>

5,951.23

Approved on behalf of the Board

*W. H. Hunter* Director

"K. M. Roberts"

*W. H. Hunter* Director

"H. Hunter"

# BANKFIELD CONSOLIDATED MINES LIMITED

Statement of Income and Deficit  
For Period December 1st. 1959 to October 28th. 1960

Revenue:		
Dividends Received	156.85	3,177.92
Expenses		
Acceage Taxes re Property		85.97
Head Office & Administrative Expense		<u>2,660.52</u>
Losses less Profits on Sale of Investments		23,942.10
Loss for period		<u>\$23,510.74</u>
Deficit December 1st. 1959		1,803,054.76
Deduct - Portion of allowance for decline in value of securities not required		<u>120,000.00</u>
		<u>\$1,706,565.00</u>
Deficit October 28th. 1960		

\$330,496.61



BANKFIELD CONSOLIDATED MINES LIMITED

Source and Application of Funds

For Period December 1st. 1959 to October 28th. 1960

Source of Funds

1959

Dec. 1

Cash in Bank

1,046.81

Receipts December 1st. 1959 to October 28th. 1960:-

Sale of Investments

Barnat Mines Limited

1,000 shares

1,477.50

Dome Mines Limited

3,100 shares

64,739.00

Lake Wasa Mining Corporation

232,527 shares

75,890.18

Pyron Corporation

1,400 shares

U.S. Funds

226,800.00

Less - U.S. Discount

on \$212,800.00 received

on account

4,518.88

Transfer Tax

and other

Expense

2,997.82

7,516.70

219,283.30

361,389.98

Other Receipts:-

Dividends Received

3,177.92

Delnite Mines Limited

Capital distribution of

.05 cents per share on

5,000 shares

250.00

3,427.92

364,817.90

\$365,864.71

Application of Funds

Purchase of Investments:-

	Shares	\$
Aunor Gold Mines Ltd.	10,000	23,032.25
Alminex Limited	700	1,070.50
Central Porcupine Mines Ltd.	8,500	935.50
Dome Mines Limited	3,100	55,032.00
Delnite Mines Limited	5,610	1,684.40
Dome Petroleum	100	715.00
East Malartic Mines Limited	2,000	2,720.25
Goldale Mines Limited	30,000	5,162.50
Grand Calumet Mines Limited	20,000	1,000.00
Home Oil "B"	250	1,987.50
Hollinger Cons. Gold Mines Ltd.	200	4,404.25
International Nickel Co. of Canada Ltd.	200	11,012.00
Jellicoe (1939) Mines Limited	1,831	174.45
Kerr Addison Gold Mines Limited	3,000	35,112.50
Lun Echo Gold Mines Limited	1,000	180.25
Noranda Mines Limited	2,800	110,249.36
Pamour Porcupine Mines Limited	4,000	2,280.70
Sylvanite Mines Limited	1,000	215.50
Thompson Lundmark Gold Mines Ltd.	1,000	600.35

257,569.26

Loans Receivable - Other Mining  
Companies

4,114.38

Accounts Payable - November 30th. 1959

Paid during 1960

1,317.63

Head Office and Administration Expenses

Accounting & Other Office

Services

1,050.00

Transfer Agents Fees

876.33

Audit Fees

200.00

Printing Annual Reports

412.92

Ontario Corporation Tax

50.00

Ontario Filing Fee

30.00

Postage and Sundry

41.34

Acreage Tax

85.97

2,746.56

265,747.83

Balance - October 28th. 1960

\$100,116.88

Balance made up of:-

Cash in Bank

86,116.88

Receivable - Re Sale of Shares

of Pyron Corporation

14,000.00

\$100,116.88

Approved on behalf of the Board

K.A. Roberts Director  
"K.A. Roberts"

H. Hunter Director  
"H. Hunter"



SCHEDULE "C"

BANKFIELD CONSOLIDATED MINES LIMITED

Statement of Investments - October 28th. 1960

	Number of Shares	Book Value	Market Value Per Share	Amount
<u>Listed Shares</u>				
Aunor Gold Mines	10,000	23,032.25	\$3.00	30,000.00
Alminex Limited	700	1,070.50	1.57	1,099.00
Central Porcupine Mines	8,500	935.50	.15½¢	1,275.00
Delnite Mines	5,610	1,434.40	.29¢	1,626.90
Dome Petroleum	100	715.00	6.50	650.00
East Malartic Mines	2,000	2,720.25	1.57	3,140.00
Goldale Mines	55,000	14,580.00	.17¢	9,350.00
Hollinger Cons. Gold Mines	200	4,404.25	20.25	4,050.00
Home Oil "B"	250	1,987.50	7.60	1,900.00
International Nickel	600	18,513.67	48.50	29,100.00
Jellicoe (1939) Mines	1,831	174.45	.06¢	109.86
Kerr Addison Gold Mines	3,000	35,112.50	13.25	39,750.00
Lun-Echo Gold Mines	1,000	180.25	.22¢	220.00
Noranda Mines	2,800	110,249.36	39.00	109,200.00
Newnorth Gold Mines	5,250	472.50	.04¢	210.00
Pamour Porcupine Mines	4,000	2,280.70	.82¢	3,280.00
Sylvanite Gold Mines	1,000	215.50	.23¢	230.00
Towagmac Exploration	4,445	44.45	.08¢	355.60
Thompson Lundmark	1,000	600.35	.50¢	500.00
		<u>\$218,723.38</u>		<u>\$236,046.36</u>
<u>Other Shares</u>				
Fortune Yellowknife Mines (of which 207,892 shares in escrow)	313,300	8,082.05		
Grand Calumet Mines	20,000	1,000.00		
Hewfran Gold Mines	76,761	383.80		
Jean Lake Lithium Mines (of which 61,650 shares in escrow)	92,900	4,571.36		
Newnorth Gold Mines (In escrow)	32,330	2,889.70		
Noland Mines	8,720	2,250.00		
Potluck Exploration	1,133	1,133.00		
Robin Red Lake Mines	2,000	-		
Towagmac Exploration (In Escrow)	40,000	391.32		
Pileggi Syndicate		250.00		
Winabie Gold Mines Limited (Shares in escrow)	894,000	-		
		<u>\$239,674.61</u>		



10. Brief statement of company's chief development work during past year.	No development work was carried out by the Company during the past year. However, a number of mining properties were examined but none were of sufficient interest to the Company to enter into a working option agreement thereon.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	Not applicable
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	There are no shares held in escrow or in pool.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	See Schedule "B" on page 2
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	The President, the Vice-President and other Directors of the Company, and the Shareholders whose proxies they may be able to obtain, probably have shareholdings large enough to materially affect control of the Company.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	See Schedule "C" on page 5.
18. Brief statement of any lawsuits pending or in process against company or its properties.	There are no lawsuits pending or in process against the Company or its properties.
19. Statement of any other material facts and if none, so state.	This Statement is filed pursuant to the rules and regulations of The Toronto Stock Exchange in respect to the matters referred to in item 1 above, which are understood to be classed as "material changes". There are no other relevant material facts.

CERTIFICATE OF THE COMPANY

DATED November 11th, 1960.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

BANKFIELD CONSOLIDATED MINES LIMITED

By "K.A. Roberts"

And "H. Hunter"

CORPORATE  
SEAL

President

Secretary

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)



# THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1054.  
FILED, MARCH 12th. 1964.

## BANKFIELD CONSOLIDATED MINES LIMITED

Full corporate name of Company

Incorporated under The Companies Act (Ontario) by letters patent dated August 6, 1936 and supplementary letters patent dated July 11, 1963.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953

(Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous

Filing Statement No. 709 and

Amending Filing Statements Nos. 83

### FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, and 84, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	(1) Proposed investment of \$200,000 (see Item 20 hereof) (2) Resignation of a director and appointment of new director. (3) Appointment of new Secretary-Treasurer.
2. Head office address and any other office address.	Suite 203, 27 Carlton Street, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p>President &amp; a Director Charles Wyckham Walker, 484 Avenue Road, Toronto, Executive, formerly Treasurer of Canadian Oil Limited.</p> <p>Vice-Pres. &amp; a Director Herbert West, 340 Betty Ann Dr., Willowdale, Ontario, Secretary.</p> <p>Secretary-Treasurer Leslie Alan Darch, 102 Mason Rd, Scarborough, Ont. Partner in accounting firm of Field, Darch &amp; Co., 27 Carlton St., Toronto, Ont.</p> <p>Director Jack West, 350 Betty Ann Dr., Willowdale, Ontario, Executive</p> <p>Director Harry S. Mandell, Q.C., 2 Ridgewood Dr., Toronto, Secty-Treas. of Twinex Century Theatre Corp'n, Toronto, Ont.</p> <p>Director Harry K. Brown, Sr., 162 - 6th Street, New Toronto, Ont., Customers man.</p> <p>Harry K. Brown, aforesaid, has been recently appointed a director to fill a vacancy arising from the resignation of E. M. Field.</p>
4. Share capitalization showing authorized and issued and outstanding capital.	<p>Authorized - 5,000,000 shares of the par value of \$1.00 each</p> <p>Issued - 2,994,904 fully paid shares.</p>
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Nil
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	Nil
7. Names and addresses of persons having any interest, direct or indirect in, underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Nil
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>It is intended to maintain all the mining claims now owned by the Company in good standing.</p> <p>A certain amount of exploration and survey work on the New Brunswick claims is under consideration, with a possibility of performing a geophysical survey.</p>



10. Brief statement of company's chief development work during past year.	<p>No development work was carried on on the 18 claims in the Townships of Errington and Lindsley, Thunder Bay District.</p> <p>A geophysical survey was completed at a cost of \$5,043.00 on the 50 unpatented claims in Charlotte County, New Brunswick.</p> <p>Exploration work and diamond drilling, at a total cost of \$8,572.86, was carried out on the 10 unpatented claims in the Sharon Lake, Sioux Lookout District.</p> <p>The Company made an expenditure of \$6,738.68 on exploration and development work on the 23 unpatented claims in Cadillac Township, Quebec, in which it holds an undivided one-half interest.</p>																		
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	<p>See Item 20 and Schedule "A" thereto.</p> <p>See Schedule "A" on pages 3 and 4.</p>																		
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company	<p>As Canadian Gift Sales Limited is a public company whose shares have been distributed to the public, the signatories hereto are not aware of all the persons who hold a greater than 5% interest in the said Company but they have knowledge that the following persons have a greater than 5% interest in Canadian Gift Sales Limited -</p> <table> <thead> <tr> <th></th><th>No. of Shares</th></tr> </thead> <tbody> <tr> <td>Benjamin London, 14 Erica Avenue, Downsview, Ontario.</td><td>47,500</td></tr> <tr> <td>Irving Hennick, 625 Vesta Drive, Toronto, Ontario</td><td>47,500</td></tr> <tr> <td>Nathan Hennick, 67 Old Park Road, Toronto, Ontario.</td><td>47,500</td></tr> <tr> <td>Irving Grossman) 19 Bayhampton Cres.,</td><td></td></tr> <tr> <td>Evelyn Grossman) Downsview, Ontario</td><td>47,500</td></tr> <tr> <td>Herbert West 340 Betty Ann Dr., Willowdale, Ontario</td><td>47,500</td></tr> <tr> <td>Jack West 350 Betty Ann Dr., Willowdale, Ontario</td><td>47,500</td></tr> <tr> <td>Bankfield Consolidated Mines Limited, 27 Carlton St. Toronto</td><td>( See Item 17)</td></tr> </tbody> </table>		No. of Shares	Benjamin London, 14 Erica Avenue, Downsview, Ontario.	47,500	Irving Hennick, 625 Vesta Drive, Toronto, Ontario	47,500	Nathan Hennick, 67 Old Park Road, Toronto, Ontario.	47,500	Irving Grossman) 19 Bayhampton Cres.,		Evelyn Grossman) Downsview, Ontario	47,500	Herbert West 340 Betty Ann Dr., Willowdale, Ontario	47,500	Jack West 350 Betty Ann Dr., Willowdale, Ontario	47,500	Bankfield Consolidated Mines Limited, 27 Carlton St. Toronto	( See Item 17)
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Bankfield Consolidated Mines Limited, 27 Carlton St. Toronto	( See Item 17)																		
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	<p>180,000 shares subject to release only upon the consent of the Toronto Stock Exchange.</p>																		
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	<p>Donald MacGregor, 128 Glen Manor Drive, Toronto, Ontario. (180,000 shares)</p> <p>The signatories hereto are not aware whether or not Donald MacGregor is the beneficial owner of the escrowed shares recorded in his name</p>																		
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table> <thead> <tr> <th></th><th>No. Shares</th></tr> </thead> <tbody> <tr> <td>Tinex Development Exploration Ltd. 27 Carlton Street West, Toronto</td><td>250,000 *</td></tr> <tr> <td>Con-Key Mines Limited, 27 Carlton Street, Toronto</td><td>224,500 *</td></tr> <tr> <td>Hevenor &amp; Co., 11 Jordan Street, Toronto, Ontario.</td><td>241,519 **</td></tr> <tr> <td>W. D. Latimer Co. Limited, 244 Bay Street, Toronto.</td><td>267,000 ***</td></tr> <tr> <td>Donald G. MacGregor, 128 Glen Manor Dr., Toronto. (escrow)</td><td>180,000 *</td></tr> <tr> <td colspan="2">* - Beneficially owned</td></tr> <tr> <td colspan="2">** - beneficially owned by Tinex Development Exploration Limited and Con-Key Mines Limited, aforesaid.</td></tr> <tr> <td colspan="2">*** - Beneficial owners unknown.</td></tr> </tbody> </table>		No. Shares	Tinex Development Exploration Ltd. 27 Carlton Street West, Toronto	250,000 *	Con-Key Mines Limited, 27 Carlton Street, Toronto	224,500 *	Hevenor & Co., 11 Jordan Street, Toronto, Ontario.	241,519 **	W. D. Latimer Co. Limited, 244 Bay Street, Toronto.	267,000 ***	Donald G. MacGregor, 128 Glen Manor Dr., Toronto. (escrow)	180,000 *	* - Beneficially owned		** - beneficially owned by Tinex Development Exploration Limited and Con-Key Mines Limited, aforesaid.		*** - Beneficial owners unknown.	
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BANKFIELD CONSOLIDATED MINES LIMITED

SCHEDULE "A" TO PARAGRAPH 20  
OF THE FILING STATEMENT

The Company has entered into an agreement dated the 26th of February, 1964, with Canadian Gift Sales Limited, 98 Orfus Road, Toronto, Ontario. A summary of the agreement is as follows:

Canadian Gift Sales Limited (hereinafter referred to as "Canadian Gift Sales") agrees to authorize the creation of an issue of debentures limited to \$350,000 principal amount designated 7% secured debentures, dated the 2nd day of March, 1964, to bear interest at 7% per annum from the 2nd day of March, 1964, to be secured by a trust indenture in favour of Guaranty Trust Company of Canada as Trustee. In the Indenture Canadian Gift Sales will charge as and by way of a first floating charge in favour of the Trustee for and with payment of the principal monies, premium (if any) and interest owing from time to time on the debentures and all other monies for the time being owing under the said Indenture, its undertaking and all its property both present and future; that it will furnish the Company with a favourable legal opinion of its solicitors as to the creation of the debentures and that same constitute a first floating charge on the undertaking and property of that company. The Company agrees to purchase from Canadian Gift Sales \$200,000 principal amount of the 7% debentures and 300,000 fully paid shares of Canadian Gift Sales for \$200,000 payable on the effective date as hereinafter defined; the agreement is conditional upon the fulfilment of each and every of the following conditions, that is:

(a) that the 7% secured debentures are legally and lawfully created;

(b) that Canadian Gift Sales enters into an agreement with another responsible party or parties whereby such party or parties agree to purchase \$25,000 in principal amount of the said debentures and deposit the purchase price with Canadian Gift Sales prior to the effective date;

(c) that prior to the effective date the Company receives from counsel for Canadian Gift Sales a favourable legal opinion that its 7% debentures have been lawfully created and legally issued and are a first floating charge on all the property and assets of that company;

(d) that the shareholders of the Company confirm the agreement at a special general meeting of shareholders called for that purpose to be held not later than March 25, 1964;

(e) that the Toronto Stock Exchange accepts for filing a filing statement of the Company setting out the terms of the transaction and that same be presented



to the Exchange not later than the 12th of March, 1964;

(f) that evidence satisfactory to counsel for the Company is produced, showing that the ordinary creditors of Canadian Gift Sales other than its customers who have claims for return of deposits and have credit balances aggregating \$22,566.72, are bound by the proposal of Canadian Gift Sales under the Bankruptcy Act, approved by the Court, to accept 25 cents on the dollar in full settlement of their claims;

(g) that on the effective date or prior thereto, certain actions brought in the Supreme Court of Ontario by James Elliot Thomson and John Marin Stephens against Canadian Gift Sales for special damages in the amount of \$24,750.00 and general damages of \$850,000.00, have been settled or an agreement of settlement has been entered into to take effect when the Court approves the proposal of Canadian Gift Sales under the Bankruptcy Act, or other satisfactory arrangements in respect thereof have been made to satisfy the Trustee under the said proposal that the proposal can be carried out;

(h) that evidence satisfactory to the Company is given that all the unsecured debts of Canadian Gift Sales, save the said creditors' deposits, have been satisfied and that the inventory, valued on a basis consistent with that used on the taking inventory on December 31, 1963, and/or cash on hand of Canadian Gift Sales, and/or accounts receivable over liabilities to bank is not less than \$500,000 in the aggregate;

(i) that Canadian Gift Sales produces evidence satisfactory to the Company that the Trustee under the said proposal is satisfied that the said \$225,000 and other cash or securities to be delivered to the Trustee will be sufficient to ensure the payment of all the ordinary creditors of Canadian Gift Sales, other than the said customers' deposits, of the amounts to which they will be entitled pursuant to the said proposal;

(j) that the terms of the proposal submitted by the Company to its ordinary creditors be approved by counsel for the Company.

The agreement provides that the effective date shall be the 5th day following the date on which the Court approves the said proposal and provided all the above conditions have been fulfilled, unless such date falls on a Saturday, Sunday or juridical holiday; that Canadian Gift Sales agrees with the Company that it will not issue any of its said debentures without the prior written consent of Bankfield other than the debentures to be issued pursuant to this agreement and such of the debentures that may be required to be issued to the Trustee to satisfy the said Trustee that the proposal will be carried out; that the purchase and sale of the debentures and shares will be consummated within five business days following the effective date subject to the proviso that if the said purchase and sale is not consummated before the 30th day of April or such later date as the parties hereto mutually agree, the parties hereto shall be at liberty to terminate this agreement upon written notice to Canadian Gift Sales.



# FINANCIAL STATEMENTS

## BANKFIELD CONSOLIDATED MINES LIMITED

(Incorporated under the laws of the Province of Ontario)

### BALANCE SHEET

FEBRUARY 29, 1964

#### ASSETS

##### CURRENT

Cash	\$ 192,930.54	
Prepaid expenses	85.97	
Interest Accrued	<u>3,791.67</u>	\$196,808.18

##### SHARES IN OTHER COMPANIES, at cost or less

Listed shares	\$ 17,009.23	
(Quoted market value, \$23,745.96)		
Unlisted shares	137,637.36	
(Quoted market value, \$9,411.12)		
	<u>\$ 154,646.59</u>	
Less: Allowance for decline in value	<u>13,000.00</u>	141,646.59

##### MINING CLAIMS

Patented claims in Geraldton area, Ontario at nominal value	\$ 1.00	
Mining claims held under Prospecting licenses in Mount Pleasant area, New Brunswick, at the value placed upon 180,000 shares of the company's capital stock issued therefor, plus \$7,500.00 cash	25,500.00	
Sharron Lake claims, Ontario	1.00	
Interest in Cadillac claims, Quebec	<u>1.00</u>	25,503.00

##### OTHER ASSETS AND DEFERRED EXPENDITURES

Advances to Mining Companies	\$ 750.00	
Exploration expenditures on claims in Mount Pleasant area, New Brunswick	<u>5,145.37</u>	5,895.37

\$369,853.14

#### LIABILITIES

##### CURRENT

Accounts Payable	\$ 1,116.65
------------------	-------------

##### CAPITAL STOCK AND DEFICIT

###### Capital Stock:

###### Authorized,-

5,000,000 shares of \$1.00 each  
(increased in 1963 from 3,000,000)

###### Issued,-

2,994,904 shares \$2,994,904.00

Less: Discount on shares 939,998.74

\$2,054,905.26

###### Deduct: Deficit

1,686,168.77 368,736.49

\$369,853.14

##### APPROVED:

C. H. Mackenzie Director

[Signature] Director



BANKFIELD CONSOLIDATED MINES LIMITED

SOURCE AND APPLICATION OF FUNDS:

From April 26, 1962 to February 29, 1964

Balance April 26, 1962				\$160,753.55
<u>Source of Funds</u>				
Interest and Dividends	Shares			12,838.55
Sale of Towagamac	40,000	\$ 2,000.00		
Jean Lake	61,650	1,233.00		
Newnorth	27,950	12,296.65		
Pamour	4,000	3,896.04		
Canadian Gift Sales	2,800	6,655.00		
New Hosco	2,000	2,905.00		
Kerr Addison	2,850	18,069.00		
Labrador	900	30,717.00		
Tinex	10,000	1,498.50		
Elder	30,000	31,500.00		
Weston A	337	6,240.53		
International Nickel	100	<u>7,252.00</u>		124,262.72
Repayment of Loan - Con-Key				30,000.00
Repayment of Loan - Marvel Jewellers				24,500.00
Eddy Paper on conversion to Westons				337.50
Mining Corp. on conversion to Noranda				<u>500.00</u>
				<u>\$353,192.32</u>
<u>Application of Funds</u>				
Purchases	Shares			
Canadian Gift Sales	32,145	\$ 26,500.00		
Tinex (Clix)	37,066	4,760.00		
New Hosco	2,000	<u>2,750.00</u>		\$ 34,010.00
Loan to Con-Key				30,000.00
Loan to Marvel Jewellers				24,500.00
Expenditures on claims,-				
New Brunswick		\$ 12,645.37		
Cadillac (Quebec)		6,676.18		
Sioux Lookout		17,553.91		
Sundry exploration		<u>289.00</u>		37,164.46
Administration				34,587.32
Balance February 29, 1964				<u>192,930.54</u>
				<u>\$353,192.32</u>

WE, the undersigned directors of BANKFIELD CONSOLIDATED MINES LIMITED, hereby certify that as of this date there has been no material change in the affairs of the Company as disclosed in the balance sheet of the Company dated February 29, 1964, annexed hereto.

DATED this 10th day of March, 1964.

C. H. Mackenzie  
Director

J. W. [Signature]  
Director



CANADIAN GIFT SALES LIMITED

INTERIM BALANCE SHEET

AS AT DECEMBER 31, 1963

A S S E T S

Current:

Cash on hand		\$	4,020.47	
Balance in bank - U.S.A. account			747.67	
Accounts receivable	\$135,106.81			
Less: Allowance for bad debts	<u>8,927.28</u>		126,179.53	
Inventory			584,113.74	
Corporation income taxes receivable -				
Dominion of Canada	\$ 1,875.90			
Province of Ontario	<u>1,359.23</u>		3,235.13	
Deposit			<u>100.00</u>	\$718,396.54

Fixed:

Cost		<u>Truck</u>	<u>Fixtures and Equipment</u>	
Less: Accumulated capital cost allowance	\$ 2,140.25	\$103,023.33		
	<u>642.08</u>	<u>46,873.41</u>		
Less: 1963 Capital cost allowance (8 Months)	\$ 1,498.17	\$ 56,149.92		
	<u>299.63</u>	<u>7,486.65</u>		
	\$ <u>1,198.54</u>	\$ <u>48,663.27</u>	<u>49,861.81</u>	
				<u>\$768,258.35</u>

L I A B I L I T I E S

Current:

Outstanding cheques	\$ 68,553.09	
Customers' deposits and credit balances	33,850.08	
Employees' tax deductions and unemployment insurance	3,214.17	
Retail sales tax payable - Province of Ontario	25,478.35	
Bank overdraft	10,272.67	
Bank loan	50,000.00	
Accounts payable - Canadian	693,376.51	
Accounts payable - U.S.A. (Canadian dollars)	<u>92,180.81</u>	\$976,925.68

Capital stock - issued and fully paid  
500,000 common shares without par value

\$300,800.00

Deficit:

Surplus balance - May 1, 1963	\$ 60,724.07	
Less: Net loss	<u>(570,191.40)</u>	
Deficit, December 31, 1963		(509,467.33) (208,667.33)
		<u>\$768,258.35</u>

*Prepared from the books and  
records of the company without audit.*

*J. Rose*  
Director

*Russell L. Mills*  
Director







# THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1268.  
FILED, FEBRUARY 18th. 1965.

## BANKFIELD CONSOLIDATED MINES LIMITED

Full corporate name of Company.  
Incorporated under The Companies Act (Ontario) by letters patent dated August 6, 1936, and supplementary letters patent dated July 11, 1963.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957). Reference is made to previous Filing Statement No. 1054, and Amending Filing Statement No. 239.

### FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	(1) Sale of a block of issued shares of the Company. (2) Change in head office. (3) Change in Board of Directors and Officers of the Company.
2. Head office address and any other office address.	At present - Suite 203, 27 Carlton Street, Toronto, Ontario. On completion of the sale of block of issued shares (see Item 20) the head office will be changed to - Suite 1404, 302 Bay Street, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p>Present Officers and Directors:-</p> <p>President and a director - Charles Wyckham Walker, 484 Avenue Road, Toronto, Executive, formerly Treasurer of Canadian Oil Limited.</p> <p>Vice-President and a Director - Herbert West, 340 Betty Ann Drive Willowdale, Ontario, Secretary.</p> <p>Secretary-Treasurer - Leslie Alan Darch, 102 Mason Road, Scarborough, Ont. Partner in accounting firm of Field, Darch &amp; Co. 27 Carlton Street, Toronto, Ontario.</p> <p>Director - Jack West, 350 Betty Ann Drive, Willowdale, Ontario, Executive.</p> <p>Director - Donald Bennett, 19 Markdale, Toronto 10, Ont. Chartered Accountant.</p> <p>Director - Harry K. Brown, Sr., 162 - 6th St., New Toronto, Ont. Customer's Man.</p> <p>On completion of the sale of the block of issued shares (see Item 20) the present officers and directors will be replaced by the following:-</p> <p>President and a Director - Harold D'Arcy Baker, 49 Glen Elm Avenue, Apt. 205, Toronto, Ontario, Mining Executive.</p> <p>Secretary-Treas. and a Director - Jack A. Murphy, 10 Zambri Walk, Scarborough, Ontario, Corporate Secretary.</p> <p>Director - Louis Pancer, 7 Bonnacord Drive, Downsview, Ontario, Mining Engineer.</p> <p>Director - Miss Barbara Hopkins, 47 Brimley Rd. Scarborough, Ontario, Secretary.</p> <p>Director - Everett E. Ott, Apt. 508, 2730 Yonge St., Toronto, Ontario, Chartered Secretary and Accountant.</p> <p>General Manager - Alan Fidler, 93 Munro Blvd., Willowdale, Ontario, Mining Executive</p>
4. Share capitalization showing authorized and issued and outstanding capital.	<p>Authorized - 5,000,000 shares of the par value of \$1.00 each</p> <p>Issued - 2,994,904 " "</p>
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Nil
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	Nil



7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable																																																								
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Nil																																																								
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	If the sale of the shares referred to in Item 20 is consummated the board of directors and officers of the Company will resign and be replaced by the directors and officers set out in Item 3 hereof. New management understands that an amending filing statement must be filed and accepted for filing the Toronto Stock Exchange and the Canadian Stock Exchange to disclose the Company's future development plans.																																																								
10. Brief statement of company's chief development work during past year.	During the past year the Company carried out a geological survey and a line cutting programme on its properties in New Brunswick at a total cost of \$2,103.00.																																																								
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	Nil.																																																								
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Nil.																																																								
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	There are presently 60,000 shares in escrow, subject to release only upon the consent of the Toronto Stock Exchange and the Canadian Stock Exchange.																																																								
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Cerpan Financial Corporation Limited, 121 Richmond Street West, Toronto, Ontario.  The only person owning a greater than 5% interest in Cerpan Financial Corporation Limited is Louis Pancer, 7 Bonnacord Drive, Downsview, Ontario.																																																								
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table><tr><td>Hevenor &amp; Co.,</td><td>11 Jordan St.,</td><td>432,719 shares</td><td>*</td></tr><tr><td></td><td>Toronto, Ontario.</td><td></td><td></td></tr><tr><td>Con-Key Mines</td><td>Suite 203,</td><td>224,500 shares</td><td>**</td></tr><tr><td></td><td>27 Carlton St.,</td><td></td><td></td></tr><tr><td></td><td>Toronto, Ontario.</td><td></td><td></td></tr><tr><td>W. D. Latimer</td><td>244 Bay Street</td><td>220,000 shares</td><td></td></tr><tr><td></td><td>Toronto, Ontario.</td><td></td><td></td></tr><tr><td>Doherty, Roadhouse</td><td></td><td></td><td></td></tr><tr><td>&amp; McCuaig Bros.</td><td>355 Bay Street,</td><td>122,687 shares</td><td></td></tr><tr><td></td><td>Toronto, Ontario.</td><td></td><td></td></tr><tr><td>Cerpan Financial Corp'n Ltd.</td><td></td><td>160,000 shares</td><td>***</td></tr><tr><td></td><td>Penthouse Suite,</td><td></td><td></td></tr><tr><td></td><td>121 Richmond St.W.</td><td></td><td></td></tr><tr><td></td><td>Toronto, Ontario.</td><td></td><td></td></tr></table> <p>* 176,000 of these shares are beneficially owned by Barba Holdings Limited.</p> <p>** Beneficially owned by Barba Holdings Limited.</p> <p>*** 100,000 of these shares are beneficially owned by Barba Holdings Limited.</p> <p>The signatories are unaware who are the beneficial owners of the balance of the above shares.</p>	Hevenor & Co.,	11 Jordan St.,	432,719 shares	*		Toronto, Ontario.			Con-Key Mines	Suite 203,	224,500 shares	**		27 Carlton St.,				Toronto, Ontario.			W. D. Latimer	244 Bay Street	220,000 shares			Toronto, Ontario.			Doherty, Roadhouse				& McCuaig Bros.	355 Bay Street,	122,687 shares			Toronto, Ontario.			Cerpan Financial Corp'n Ltd.		160,000 shares	***		Penthouse Suite,				121 Richmond St.W.				Toronto, Ontario.		
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16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Barba Holdings Limited, 350 Betty Ann Drive, Willowdale, Ontario, as the beneficial owner of 500,000 free shares, might be in a position to materially affect control of the Company if it were successful in soliciting additional proxies.  Jack West, 350 Betty Ann Drive, Willowdale, Ontario, is the only person owning a greater than 5% interest in Barba Holdings Limited.																																																								



# FINANCIAL STATEMENTS

## BANKFIELD CONSOLIDATED MINES LIMITED

BALANCE SHEET  
JANUARY 31, 1965.

### ASSETS

CURRENT			
Cash on deposit	\$	175,750.11	
Interest accrued		<u>2,300.00</u>	\$178,050.11
SHARES IN OTHER COMPANIES, at cost or less			
Per schedule	\$	142,141.80	
(quoted market value, \$35,344.00)			
Less: Allowance for decline in value		<u>110,000.00</u>	32,141.80
MINING CLAIMS			
Patented claims Geraldton, Ontario		1.00	
Unpatented claims, Mount Pleasant, New Brunswick		25,500.00	
Unpatented claims, Sharron Lake, Ontario		1.00	
Interest in Cadillac claims, Quebec		<u>1.00</u>	25,503.00
OTHER ASSETS AND DEFERRED EXPENDITURES			
Exploration expenditures	\$	7,248.37	
Deposit with Province of New Brunswick			
for work guarantee (Note 1)		5,360.00	
Accounts Receivable		<u>170.35</u>	12,778.72
			<u>                    </u>
			\$248,473.63
			<u>                    </u>

### LIABILITIES

CURRENT			
Accounts Payable and Accrued			\$ 802.70
CAPITAL AND DEFICIT			
Capital Stock Authorized:			
5,000,000 shares of \$1.00 each			
Capital Stock Issued:			
2,994,904 shares	\$2,994,904.00		
Less: Discount on shares	<u>939,998.74</u>	\$2,054,905.26	
Deficit		<u>1,807,234.33</u>	247,670.93
			<u>                    </u>
			\$248,473.63
			<u>                    </u>

Note 1 - The company's engineer has requested refund after having filed report amounting to \$4,741.00

APPROVED: C. H. Jackson Director

[Signature] Director



BANKFIELD CONSOLIDATED MINES LIMITED

SOURCE AND APPLICATION OF FUNDS

JANUARY 31, 1965.

Balance September 30, 1964 \$176,555.57

SOURCE OF FUNDS:

Dividends - Hollinger	\$ 60.00	
- Home Oil B	48.12	
- Noranda	157.50	
Sale of Home Oil Rights	215.88	
Refund of Fees	200.00	
Interest on Bank Deposit Receipts	<u>2,056.88</u>	
		2,738.38
		<hr/>
		\$179,293.95

APPLICATION OF FUNDS:

<u>Administration Expenditures,-</u>		
Management salary	\$ 1,400.00	
Secretarial fees and head office	600.00	
Stock Exchange filing fees	740.02	
Directors' fees	275.00	
Miscellaneous	<u>528.82</u>	
		3,543.84
		<hr/>

BALANCE, JANUARY 31, 1965 \$175,750.11

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WE, the undersigned Directors of BANKFIELD CONSOLIDATED MINES LIMITED, hereby certify that as of this date there has been no material change in the affairs of the Company as disclosed in the Balance Sheet of the Company dated January 31, 1965, annexed hereto.

Dated this 15th day of February, 1965.

C. J. Parker Director

J. W. [Signature] Director



BANKFIELD CONSOLIDATED MINES LIMITEDSHARES IN OTHER COMPANIES  
JANUARY 31, 1965

<u>LISTED STOCKS</u>	<u>NO. OF SHARES</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
Dome Petroleums	100	\$ 715.00	\$ 1,775.00
Home Oil "A"	25		518.00
Home Oil "B"	250	1,987.50	5,250.00
Hollinger	100	2,307.87	3,450.00
Jelex	366	174.45	91.00
Newnorth	9,630	871.05	1,444.00
Noranda	350	7,606.86	19,600.00
		<hr/>	<hr/>
		\$ 13,662.73	\$ 32,128.00
		<hr/>	<hr/>

UNLISTED STOCKS

Cove Vitamin	150	\$ 3,346.50	\$ 37.00
Canadian Gift Sales	62,678	122,277.01	
Fortune Yellowknife, free	105,408		
escrowed	207,892		
Hewfran, escrowed	76,761		
Noland	8,720		
Potluck	1,133		
Pileggi	250		
Robin Red Lake	500		500.00
Tinex Development	24,357	2,855.56	2,679.00
Winabie, escrowed	894,000		
Stover Gold, escrowed	17,330		
Lynbar, free	40,000		
escrowed	295,000		
	<hr/>	<hr/>	<hr/>
		\$128,479.07	\$ 3,216.00
		<hr/>	<hr/>
		\$142,141.80	\$ 35,344.00
		<hr/>	<hr/>

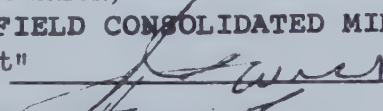
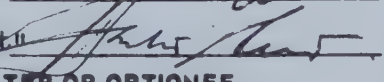


17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<u>Listed Stocks</u>	<u>No. of Shares</u>	<u>Book Value</u>	<u>Market Value</u>
	Dome Petroleum	100	\$ 715.00	\$ 1,775.00
	Home Oil "A"	25		518.00
	Home Oil "B"	250	1,987.50	5,250.00
	Hollinger	100	2,307.87	3,450.00
	Jelex	366	174.45	91.00
	Newnorth	9,630	871.05	1,444.00
	Noranda	350	7,606.86	19,600.00
			\$13,662.73	\$ 32,128.00
	<u>Unlisted Stocks</u>			
	Cove Vitamin	150	\$ 3,346.50	\$ 37.00
	Canadian Gift Sales	62,678	122,277.01	
	Fortune Yellow-			
	knife, free	105,408		
	escrowed	207,892		
	Hewfran, escrowed	76,761		
	Noland	8,720		
	Potluck	1,133		
	Pileggi	250		
	Robin Red Lake	500		500.00
	Tinex Development	24,357	2,855.56	2,679.00
	Winable, escrowed	894,000		
	Stover Gold,esc.	17,330		
	Lynbar, free	40,000		
	escrowed	295,000		
			\$128,479.07	\$3,216.00
18. Brief statement of any lawsuits pending or in process against company or its properties.	Nil.			
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	Nil.			
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	<p>(1) Subject to acceptance of this filing statement by the Toronto Stock Exchange and the Canadian Stock Exchange, Barba Holdings Limited has agreed to sell to Parc Trading Limited, a private company, Suite 1404, 302 Bay Street, Toronto, Ontario, 500,000 free shares of the Company for \$135,000. The signatories hereto are advised that Alan Fidler, 93 Munro Blvd., Willowdale, Ontario, is the only person owning a greater than 5% interest in Parc Trading Limited.</p> <p>(2) There are no shares of the Company in the course of primary distribution.</p> <p>(3) There are no other material facts.</p>			

DATED February 22, 1965.

# CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

**BANKFIELD CONSOLIDATED MINES LIMITED**  
 "J. West"  CORPORATE SEAL  
 "H. West" 

# CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)



# THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1391.  
FILED, JANUARY 21st. 1966.

## BANKFIELD CONSOLIDATED MINES LIMITED

Full corporate name of Company  
Incorporated under The Companies Act (Ontario) by Letters Patent dated August 6, 1936 and Supplementary Letters Patent dated July 11, 1963.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957). Reference is made to previous Filing Statement No. 1268 and Amending Filing Statement No. 270.

## FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	<p>(a) Underwriting and Option Agreement (see Item 6)</p> <p>(b) Acquisition of mining claims in Pine Point Area, N.W.T. (see Item 11)</p> <p>(c) Option on two groups of claims in Rouyn Township, Province of Quebec (see Item 11.)</p> <p>(d) Election of President and a Director (see Item 3.)</p>												
2. Head office address and any other office address.	Suite 1404, 302 Bay Street, Toronto, Ontario												
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<table> <tr> <td>*President &amp; Director</td><td>- Louis Pancer, 7 Bonnacord Drive, Downsview, Ontario Mining Engineer,</td></tr> <tr> <td>Secretary-Treasurer &amp; Director</td><td>- John A. Murphy, 25 Cheyenne Drive, Scarborough, Ontario Corporate Secretary,</td></tr> <tr> <td>Director</td><td>- Miss Barbara Hopkins, 47 Brimley Road, Scarborough, Ontario Secretary,</td></tr> <tr> <td>Director</td><td>- Everett E. Ott, Apt. 508, 2730 Yonge St., Toronto, Ontario Chartered Secretary and Accountant,</td></tr> <tr> <td>** Director</td><td>- Colin A. Campbell, P. Eng., 30 Ashford Drive, Islington, Ontario, Mining Consultant,</td></tr> <tr> <td>General Manager</td><td>- Alan Fidler, 93 Munro Blvd., Willowdale, Ontario, Mining Executive.</td></tr> </table> <p>*Louis Pancer, P. Eng., has been elected to the office of President to replace H. D'Arcy Baker, deceased.</p> <p>**Mr. Colin A. Campbell has been elected a director to fill a vacancy.</p>	*President & Director	- Louis Pancer, 7 Bonnacord Drive, Downsview, Ontario Mining Engineer,	Secretary-Treasurer & Director	- John A. Murphy, 25 Cheyenne Drive, Scarborough, Ontario Corporate Secretary,	Director	- Miss Barbara Hopkins, 47 Brimley Road, Scarborough, Ontario Secretary,	Director	- Everett E. Ott, Apt. 508, 2730 Yonge St., Toronto, Ontario Chartered Secretary and Accountant,	** Director	- Colin A. Campbell, P. Eng., 30 Ashford Drive, Islington, Ontario, Mining Consultant,	General Manager	- Alan Fidler, 93 Munro Blvd., Willowdale, Ontario, Mining Executive.
*President & Director	- Louis Pancer, 7 Bonnacord Drive, Downsview, Ontario Mining Engineer,												
Secretary-Treasurer & Director	- John A. Murphy, 25 Cheyenne Drive, Scarborough, Ontario Corporate Secretary,												
Director	- Miss Barbara Hopkins, 47 Brimley Road, Scarborough, Ontario Secretary,												
Director	- Everett E. Ott, Apt. 508, 2730 Yonge St., Toronto, Ontario Chartered Secretary and Accountant,												
** Director	- Colin A. Campbell, P. Eng., 30 Ashford Drive, Islington, Ontario, Mining Consultant,												
General Manager	- Alan Fidler, 93 Munro Blvd., Willowdale, Ontario, Mining Executive.												
4. Share capitalization showing authorized and issued and outstanding capital.	<p>Authorized - 5,000,000 shares of the par value of \$1.00 each.</p> <p>Issued - 2,994,904 shares of the par value of \$1.00 each.</p>												
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding	Nil												
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	E. H. Pooler & Co. Limited, 302 Bay Street, Toronto, Ontario, on behalf of clients, has agreed to purchase 250,000 shares of the capital stock of the Company at 20¢ per share payable forthwith upon the acceptance of this Filing Statement by the Toronto and Canadian Stock Exchanges.												
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	<p>E. H. Pooler &amp; Co. Limited, 302 Bay Street, Toronto, Ontario, is acting on behalf of the following clients in the percentage interests set after their respective names, namely:</p> <p>Riverview Securities Limited, 302 Bay Street, Toronto, Ontario (The only person holding more than a 5% interest is E. H. Pooler, 330 River View Dr., Toronto) - 61%</p> <p>John J. C. Evans, 16 Fifeshire Road, Willowdale - 25%</p> <p>East Harling Investments Limited, 302 Bay Street, Toronto (The only persons holding more than a 5% interest is G. T. Gayford and T. F. Gayford, c/o 302 Bay Street, Toronto) - 11%</p> <p>Norman J. Robinson, 22 Rose Park Crescent, Toronto - 1%</p> <p>W. G. McIlroy, 19 Agar Crescent, Islington - 1%</p> <p>J. D. L. Surgey, 299 Jedburgh Road, Toronto - 1%</p>												
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Nil												



<p>9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.</p>	<p>The Company proposes to complete the purchase of 66 mineral claims in the Pine Point Area, N.W.T. from Carl L. Erickson for \$14,500 cash and a share consideration (see Item 11.); to pay \$18,000 to Montcount Investments Limited, to secure an option on two groups of claims totalling 19 claims in the Township of Rouyn, Province of Quebec (see Item 11.); to carry out a program of exploration on the 66 mineral claims in the Pine Point Area in accordance with the recommendations of Hugh H. Sutherland, Jr., B.A.Sc., P. Eng., as set out in his accompanying report dated January 10th, 1966 estimated at \$30,000; to carry out programs of exploration on the 19 claims in the Township of Rouyn, Province of Quebec, in accordance with recommendations of Michael Zurowski, B.A.Sc., P.Eng. as set out in his accompanying report dated January 17, 1966 estimated at \$16,400; to conduct geophysical work and diamond drilling on its 40 claim group in Finlayson Lake Area (see Item 10.) at an initial estimated cost of \$13,000, and for ordinary administrative expenses. No further expenditure of proceeds will be made until notice of such proposed expenditure has been accepted for filing by the Toronto Stock Exchange and Canadian Stock Exchange. No funds of the Company will be used for the purchase of securities other than securities eligible for investment under the provisions of the British and Canadian Insurance Companies Act.</p>
<p>10. Brief statement of company's chief development work during past year.</p>	<p>During the past year the Company carried out geological and geochemical surveys on its property in New Brunswick without significant results and the property has been permitted to lapse. Other properties held by the Company in the Geraldton Area and Sioux Lookout Area of Ontario, and the Township of Cadillac, Quebec, are retained in good standing, but in the opinion of management, further exploration work thereon is not presently contemplated.</p> <p>On the 40 claim group located in the Finlayson Lake Area, Fort Frances Mining Division, an exploratory program consisting of rock trenching, detailed and reconnaissance geological mapping and magnetic surveying was completed. This work revealed two areas worthy of further investigation. It has been recommended that the target area be covered geophysically by the horizontal loop electromagnetic technique at an estimated cost of \$4,000 and that one of the mineralized zones be tested by about 1,500 feet of diamond drilling estimated all-inclusive cost of \$9,000. Any additional work would depend on the results of the foregoing recommended program.</p>
<p>11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.</p>	<p>The Company has agreed to purchase from Mr. Carl L. Erickson, 1625 Oak Street, Prince George, B.C., 66 mineral claims in the Pine Point Area, N.W.T. for \$14,500 and 200,000 fully paid and non-assessable shares of the Company of which 20,000 will be issued free and the balance escrowed subject to transfer, assignment, alienation or other release on the written consents of the Board of Directors, Toronto Stock Exchange, Canadian Stock Exchange, and any other regulatory authorities that may have jurisdiction from time to time. Carl L. Erickson has agreed to vote the 180,000 escrowed shares at meetings of shareholders of the Company as Parc Trading Limited may instruct. In addition, Parc Trading Limited has a first right of refusal to purchase the 180,000 escrowed shares.</p> <p>The Company has optioned from Montcount Investments Limited, Suite 403, 62 Richmond St. West, Toronto, Ontario, two groups of claims comprising 9 and 10 claims respectively located in Rouyn Township in the County of Rouyn-Noranda, Province of Quebec. On acceptance of this filing statement the Company will pay Montcount Investments Limited the sum of \$18,000 and in consideration thereof will have a period of one year to acquire the 19 claims on further payment to Montcount Investments Limited of the sum of \$32,000.</p>
<p>12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.</p>	<p>Robert J. Johnson        - Box 86, Pine Point, N.W.T.</p> <p>George A. Bleiler        - 1430 Walnut, Vancouver, B.C.</p> <p>Fred Gauque            - Aldergrove, B.C.</p> <p>George Michalow        - General Delivery, Uranium City, Sask.</p> <p>Re Rouyn Township Claims: Montcount Investments Limited</p> <p>The only person holding more than 5% interest in Montcount Investments Limited is Louis Blumenthal, 525 Chaplin Crescent, Toronto 12, Ontario.</p>
<p>13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.</p>	<p>There are presently 60,000 shares in escrow subject to release only upon the consent of the Toronto Stock Exchange and Canadian Stock Exchange.</p>
<p>14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)</p>	<p>Cerpan Financial Corporation Limited, 121 Richmond St. West, Toronto, Ontario. The only person holding a greater than 5% interest in Cerpan Financial Corporation Limited is Louis Pancer, 7 Bonnacord Drive, Downsview, Ontario.</p>

BANKFIELD CONSOLIDATED MINES LIMITED

BALANCE SHEET

(Prepared from the Books without Audit)

As at December 31, 1965

ASSETS

Current Assets

Cash on deposit in banks	\$ 80,713.95	
Due from Broker	<u>15,012.83</u>	\$ 95,726.78

Shares in Other Companies - Schedule "A"

91,229.87

Capital Assets at Cost or Less

Mining Claims, at nominal value	\$ 2.00	
Option to purchase 40 unpatented mining claims Finlayson Lake area, Ontario	<u>7,500.00</u>	7,502.00

Deferred Expenditures

Exploration & Development Expenditures - Schedule "B"		<u>8,786.17</u>
---	--	-----------------

\$203,244.82

LIABILITIES & CAPITAL

Current Liabilities

Nil

Capital Stock and Deficit

Capital Stock

Authorized: 5,000,000 shares par value \$1.00 each

Issued and Fully-Paid:

2,994,904 shares	\$2,994,904.00	
<u>Less: Discount</u>	<u>( 939,998.74)</u>	

2,054,905.26

<u>Deduct Deficit - Schedule "C"</u>	<u>(1,851,660.44)</u>	<u>\$203,244.82</u>
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\$203,244.82

APPROVED ON BEHALF OF THE BOARD

Director

Director

BANKFIELD CONSOLIDATED MINES LIMITED

SCHEDULE "A"

Shares in Other Companies December 31, 1965

<u>Name</u>	<u>Number Shares</u>	<u>Cost or Book Value</u>	<u>Market Value Dec. 31, 1965</u>
Gulf Lead Mines Limited	85,000	\$12,160.00	\$ 8,075.00
United Buffadison Mines Limited	5,000	8,689.00	2,750.00
Hollinger Consolidated Gold Mines Ltd.	100	2,307.87	2,625.00
Home Oil "A"	25	---	450.00
Home Oil "B"	250	1,987.50	4,656.25
Jalex Mines Limited	366	174.45	111.63
Newnorth Gold Mines Limited	9,650	<u>871.05</u>	<u>1,061.50</u>
		\$26,189.87	<u>\$19,729.38</u>

Other Shares

Gulf Lead Mines Limited (Escrow)	390,000	\$65,040.00	
Canadian Gift Sales (Escrow)	6,858	---	
Canadian Gift Sales	55,820	---	
Fortune Yellowknife Mines (Escrow)	207,092	---	
Fortune Yellowknife Mines	105,408	---	
Hewframe Gold Mines	76,761	---	
Potluck Explorations	1,133	---	
Pileggi Missanabie Mining Syndicate	250	---	
Winabie Gold Mines Ltd. (Escrow)	894,000	---	
		<u>\$91,229.87</u>	



BANKFIELD CONSOLIDATED MINES LIMITED

SCHEDULE "B"

From December 1, 1964 to December 31, 1965

Exploration & Development

Finlayson Lake Area, Ontario

Government Fees	\$ 100.00	
Engineering Fees & Expenses	2,079.50	
Instrument Rental	491.35	
Assaying	355.00	
Field Supplies	237.74	
Surface Exploration	3,069.58	
General Mine Expenses	144.63	
Travel & Transportation	166.54	
Field Geologist Fees	<u>2,058.50</u>	\$8,702.84

Others

Government Fees	<u>83.33</u>	<u>\$8,786.17</u>
		<u>\$8,786.17</u>

BANKFIELD CONSOLIDATED MINES LIMITED

SCHEDULE "C"

Deficit Account

Balance forward November 30, 1964 \$1,855,008.90

Additions

Administration Expenditures	\$ 9,006.94
Advances to Winabie Gold Mines Ltd.	104.38
Write off interest in Mining Claims	<u>1.00</u>
	\$ 9,112.32

Less

Profit on Sale of Shares in Other Companies	\$11,820.64		
Refund Mining Syndicate	<u>640.14</u>	<u>12,460.78</u>	( <u>3,348.46</u> )

Deficit Account December 31, 1965 \$1,851,660.44

BANKFIELD CONSOLIDATED MINES LIMITED

SCHEDULE "D"

From December 1, 1964 to December 31, 1965

Administration

Directors' Fees	\$ 700.00	
Head Office Rent, Accounting, Secretarial, etc.	4,450.00	
Legal and Audit Fees & Expenses	3,410.78	
Management Fees & Salaries	2,800.00	
General Office Expenses	266.04	
Government Fees & Taxes	50.00	
Annual Report to Shareholders	416.16	
Transfer Agent's Fees & Expenses	2,421.67	
Filing Fees & Expenses - Stock Exchanges	<u>1,069.10</u>	
Travel & Expenses	<u>284.34</u>	\$15,868.09

Less

Dividends received	\$ 858.12	
Interest earned	<u>6,003.03</u>	( <u>6,861.15</u> )

To Deficit Account \$ 9,006.94

BANKFIELD CONSOLIDATED MINES LIMITED

STATEMENT OF SOURCE AND USE OF FUNDS

SINCE THE DATE OF THE LAST PUBLISHED BALANCE SHEET NOVEMBER 30, 1964

From December 1, 1964 to December 31, 1965

	<u>November 30,</u> <u>1964</u>	<u>December 31,</u> <u>1965</u>	<u>Increase or</u> <u>(Decrease) in</u> <u>Working Capital</u>
Current Assets	\$180,758.08	\$ 95,726.78	\$ 85,031.30
Current Liabilities	<u>1,007.20</u>	<u>Nil</u>	<u>1,007.20</u>
Decrease in Working Capital	<u>\$179,750.88</u>	<u>\$ 95,726.78</u>	<u>(\$ 84,024.10)</u>
<u>Source of Funds</u>			
Sale of Shares in Other Companies		\$ 26,622.25	
Refund from Mining Syndicate		640.14	
Dividends received		858.12	
Interest earned		<u>6,003.03</u>	\$ 34,123.54
<u>Use of Funds</u>			
Purchase of Shares in Other Companies		\$ 85,889.00	
Administration Expenditures Schedule "D"		15,868.09	
Exploration & Development Expenditures Schedule "B"		<u>8,786.17</u>	
		\$110,543.26	
<u>Others</u>			
Option payment on 40 unpatented Mining Claims - Finlayson Lake area, Ontario		7,500.00	
Advances - Winabie Gold Mines Limited		<u>104.38</u>	<u>118,147.64</u>
Decrease in Working Capital			<u>(\$ 84,024.10)</u>

APPROVED ON BEHALF OF THE BOARD

[Signature] Director

[Signature] Director

BANKFIELD CONSOLIDATED MINES LIMITED

STATEMENT OF ANY MATERIAL CHANGES IN THE ITEMS

ON THE BALANCE SHEET SINCE THE DATE OF DECEMBER 31, 1965

This is to certify that there is no material changes in the items on the Balance Sheet of BANKFIELD CONSOLIDATED MINES LIMITED since the date of December 31, 1965.

ON BEHALF OF THE BOARD OF DIRECTORS

[Signature] Director

[Signature] Director



## ENGINEER'S REPORT

Note: The following are excerpts from a report by H.H. Sutherland Jr., B.A.Sc., P.Eng., dated January 10th, 1966, on mining claims located in the Pine Point Area, District of Mackenzie, Northwest Territories. A complete copy of this report is on file with the Toronto Stock Exchange.

### INTRODUCTION

At the request of the Company the following report was made on the company's Pine Point property and is herewith submitted.

### PROPERTY

The property is composed of 66 contiguous claims of approximately 40 acres each, lying in a rectangular shape - 11 claims east and west and 6 claims north and south.

The claims are indicated by staking numbers:

M.B. 1 to 36 inclusive, as shown on Dept. of Natural Resources Sheet 85 - B - 16

T.O. 1 to 30 inclusive, as shown on Sheet 85 - A - 13.

### CONCLUSIONS AND RECOMMENDATIONS

The Bankfield ground is located in the very active Pine Point Camp, and is situated close to Pine Point Mines (8 miles) and Pyramid Mining (3 miles), both of which are developing or have developed major ore bodies. The location is such that an economic zone could be hoped for and a programme to test for mineralized structures should be undertaken promptly. Although the property is not underlain by the so-called favourable Presqu'ill formation, it lies within the same structure as the Pyramid discovery and thus could be considered favourable geology.

Inasmuch as the only method of survey that is working well in this camp is I. P. and the results from this type of survey appear accurate, it is recommended that an I. P. Survey of the property be made. Using the proper systems, this could be made at any time, but the winter work is more costly.

It is approximately estimated that the I. P. Survey costs would be as follows:

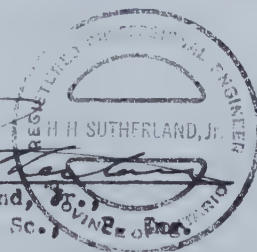
Line cutting (at cost) estimated .....	\$ 12,000.00
E. M. Survey (including supervision and interpretation) .....	\$ 15,000.00
Travel (additional misc.) .....	\$ 3,000.00
Estimated total .....	<u>\$ 30,000.00</u>

It is recommended that an I. P. Survey using a low induced voltage system be undertaken as soon as weather conditions permit and crews and instruments are available.

Respectfully submitted,

Toronto, Ontario  
January 10th, 1966.

H. H. Sutherland,  
B. A. Sc.,

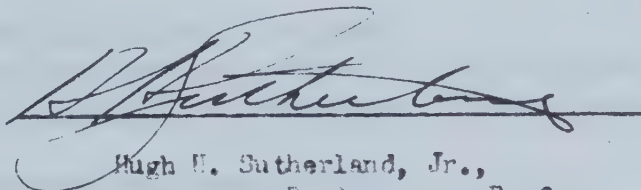


CERTIFICATE

I, the undersigned, do hereby certify:

- (1) I am a Mining Geologist with offices located at  
No. 12 Richmond St. East, in Toronto.
- (2) I have been practicing my profession continuously  
for over 14 years.
- (3) I am a graduate of the University of Toronto, 1952,  
with a degree in Mining Engineering.
- (4) I have no interest, not expect to receive any interest  
in the property or securities of Bankfield Consol-  
idated Mines Limited.
- (5) I am a member of the Association of Professional  
Engineers of Ontario.
- (6) The report was based on Reports and Maps of the area  
as indicated in the references, my sixteen years'  
experience as a Geologist, familiarity with the  
Uranium City and Yellowknife camps, but was not  
based on a personal visit to the property.

DATED at Toronto this 10th day of January, 1966.

  
Hugh E. Sutherland, Jr.,  
B. A. Sc., P. Eng.

**'ENGINEER'S REPORT**

Note: The following are excerpts from a report by M. Zurowski, B.Sc., P.Eng., dated January 17th, 1966, on mining claims located in Rouyn Township, Quebec. A complete copy of this report is on file with the Toronto Stock Exchange.

CONCLUSIONS:

The properties of Bankfield Consolidated Mines Limited are considered to merit certain expenditures in the exploration of them for economic mineral deposits.

The induced polarization survey method is relatively a new geophysical technique and it is considered to be best suited to the detection of low sulphide mineralization at depths far greater than other known geophysical methods.

RECOMMENDATIONS:

The following is recommended:-

1. That the area of property "A" underlain by the acidic volcanic rocks and pyroclastics, be surveyed by the I. P. method, utilizing an electrode separation in order to obtain a depth penetration of 300 to 400 feet. This would entail about eight miles of parallel traverse lines at 400 foot intervals.



Cost of this survey, together with whatever detail work that would be required, is estimated at \$ 3,200.00.

2. That the area of Property "B", where previous geophysical surveying revealed low amplitude responses and geological mapping revealed favorable structural features, also be surveyed with the I. P. method and using similar electrode configuration. This would entail about eight miles of traverse lines, at an estimated cost of \$ 3,200.00.

In addition to the above, an allowance should be provided for the performance of at least 2000 feet of diamond drilling, in order to investigate the more salient results of the above surveys.

The cost of this drilling is estimated at \$ 10,000.00.

Therefore, the initial expenditure to explore the subject properties is estimated at \$ 16,400.00.

#### CERTIFICATE

I, Michael Zurowski, of the City of Toronto, in the Province of Ontario, hereby certify as follows:-

1. That I am a practising Geological Engineer with offices at Suite 515 - - 25 Adelaide Street, West, Toronto, Ontario. I am associated with the firm of M. E. M. Consultants Limited.

2. That I am a graduate of the University of Saskatchewan, Saskatoon, Sask., hold the degree of B. Sc., in Geological Engineering and am a member of the Association of Professional Engineers of the Province of Ontario.


3. That I have no interest either directly or indirectly, and I do not expect to receive any interest either directly or indirectly in the properties or securities of Bankfield Consolidated Mines Limited.

4. That the accompanying report is based on a personal examination of property "B", but not based upon a personal examination of property "A". Both reports are also based upon information obtained from Government Geological Publications and information on file at the Resident Geologist's office, in Rouyn, Quebec.

5. That this certificate applies to properties at present owned by Bankfield Consolidated Mines Limited, located in Rouyn Township, County of Rouyn - Noranda in the Province of Quebec.

Dated at Toronto, Ontario, this 17th. Day of January 1966.

MZ/sp

  
Michael Zurowski, B. Sc., P. Eng.

PROVINCE OF ONTARIO ) IN THE MATTER OF the sale of 66  
COUNTY OF YORK ) mineral claims, Pine Point Area,  
TO WIT: ) to Bankfield Consolidated Mines  
Limited.

I, CARL LEONARD ERICKSON, of the Town of Prince George, Province of British Columbia, do solemnly declare that:

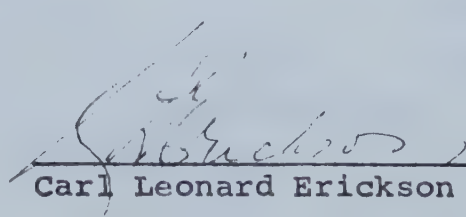
1. I am the vendor to Bankfield Consolidated Mines Limited of 66 mineral claims in the Pine Point Area, N.W.T. on the terms and conditions set forth in an agreement dated January 10th, 1966, a Xerox copy of which is attached hereto.
2. The agreement was negotiated at arms length.  
other
3. The only persons who will receive part of the share and/or cash consideration to be paid to this deponent as set forth in the said attached agreement are as follows:

Robert J. Johnson  
George A. Bleiler  
Fred Giauque  
George Michalow

Save therefor, there are no persons, firms or corporations who will receive any part of the said consideration.

4. This deponent has agreed with Parc Trading Limited that the 180,000 escrowed shares of Bankfield to be allotted and issued as set forth in the attached agreement shall always be voted for present management in accordance with the instructions of Parc Trading Limited. In addition, Parc Trading Limited will have the first right of refusal to purchase the said 180,000 escrowed shares.

SWORN before me at the City )  
of Toronto, in the County )  
of York, this // day of )  
January 1966. )  
A Commissioner, etc. )

  
Carl Leonard Erickson



**Dominion of Canada**

PROVINCE OF ONTARIO

County OF York

**In the Matter of**

**BANKFIELD CONSOLIDATED MINES LIMITED**

TO WIT:

I, LOUIS BLUMENTHAL, 525 Chaplin Crescent,  
of the City of Toronto in the County of York

DO SOLEMNLY DECLARE THAT

1. I am an officer and director of Montcount Investments Limited and am the only person holding more than a 5% interest therein.
2. By agreement dated January 14th, 1966 I granted Bankfield Consolidated Mines Limited an option on two (2) groups of claims comprising 9 and 10 claims respectively located in Rouyn Township, in the County of Rouyn-Noranda, Province of Quebec. The agreement provides that upon the acceptance of a Filing Statement of Bankfield Consolidated Mines Limited it will pay Montcount Investments Limited the sum of \$18,000 and in consideration thereof will have a period of one year to acquire the 19 claims on further payment to Montcount Investments Limited of a further sum of \$32,000.
3. No other person, firm or corporation will receive any part of the said \$18,000 and if exercised, no part of the \$32,000.
4. The aforementioned agreement was negotiated at arms length.

AND I make this solemn Declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath, and by virtue of "The Canada Evidence Act."

DECLARED before me at the City

of Toronto

in the County

of York

this 15<sup>th</sup> day of ~~January~~ Feb.

A.D. 19 66.

*Louis Blumenthal*

*Vernon W. Fudge*  
A Commissioner, etc.

15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<div>*Parc Trading Limited, 500,000 Suite 1404, 302 Bay Street, Toronto, Ontario</div> <div>**Hevenor &amp; Co. 222,719 11 Jordan Street, Toronto, Ontario.</div> <div>Doherty, Roadhouse &amp; McCuaig 137,687 355 Bay St., Bros. Toronto, Ontario</div> <div>T. A. Richardson &amp; Co. 83,983 4 King St. West, Toronto, Ontario</div> <div>W. D. Latimer 144,000 244 Bay Street, Toronto, Ontario</div> <div>* - beneficial owner **- beneficial owner unknown</div>																																																																												
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	The present directors are believed to be in such position dependent upon proxies being received from shareholders in sufficient number.																																																																												
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<div>Shares in Other Companies December 31, 1965</div> <table><tr><th>Name</th><th>Number Shares</th><th>Cost or Book Value</th><th>Market Value Dec. 31, 1965</th></tr><tr><td>Gulf Lead Mines Limited</td><td>85,000</td><td>\$12,160.00</td><td>\$ 8,075.00</td></tr><tr><td>United Buffadison Mines Limited</td><td>5,000</td><td>8,689.00</td><td>2,750.00</td></tr><tr><td>Hollinger Consolidated Gold Mines Ltd.</td><td>100</td><td>2,307.87</td><td>2,625.00</td></tr><tr><td>Home Oil "A"</td><td>25</td><td>---</td><td>450.00</td></tr><tr><td>Home Oil "B"</td><td>250</td><td>1,987.50</td><td>4,656.25</td></tr><tr><td>Jelex Mines Limited</td><td>366</td><td>174.45</td><td>111.63</td></tr><tr><td>Newnorth Gold Mines Limited</td><td>9,650</td><td>871.05</td><td>1,061.50</td></tr><tr><td></td><td></td><td>\$26,189.87</td><td><u>\$19,729.38</u></td></tr></table> <div>Other Shares</div> <table><tr><td>Gulf Lead Mines Limited (Escrow)</td><td>390,000</td><td>\$65,040.00</td><td></td></tr><tr><td>Canadian Gift Sales (Escrow)</td><td>6,858</td><td>---</td><td></td></tr><tr><td>Canadian Gift Sales</td><td>55,820</td><td>---</td><td></td></tr><tr><td>Fortune Yellowknife Mines (Escrow)</td><td>207,092</td><td>---</td><td></td></tr><tr><td>Fortune Yellowknife Mines</td><td>105,408</td><td>---</td><td></td></tr><tr><td>Hawframe Gold Mines</td><td>76,761</td><td>---</td><td></td></tr><tr><td>Potluck Explorations</td><td>1,133</td><td>---</td><td></td></tr><tr><td>Pileggi Missanabie Mining Syndicate</td><td>250</td><td>---</td><td></td></tr><tr><td>Winabie Gold Mines Ltd. (Escrow)</td><td>894,000</td><td>---</td><td></td></tr><tr><td></td><td></td><td><u>\$91,229.87</u></td><td></td></tr></table>	Name	Number Shares	Cost or Book Value	Market Value Dec. 31, 1965	Gulf Lead Mines Limited	85,000	\$12,160.00	\$ 8,075.00	United Buffadison Mines Limited	5,000	8,689.00	2,750.00	Hollinger Consolidated Gold Mines Ltd.	100	2,307.87	2,625.00	Home Oil "A"	25	---	450.00	Home Oil "B"	250	1,987.50	4,656.25	Jelex Mines Limited	366	174.45	111.63	Newnorth Gold Mines Limited	9,650	871.05	1,061.50			\$26,189.87	<u>\$19,729.38</u>	Gulf Lead Mines Limited (Escrow)	390,000	\$65,040.00		Canadian Gift Sales (Escrow)	6,858	---		Canadian Gift Sales	55,820	---		Fortune Yellowknife Mines (Escrow)	207,092	---		Fortune Yellowknife Mines	105,408	---		Hawframe Gold Mines	76,761	---		Potluck Explorations	1,133	---		Pileggi Missanabie Mining Syndicate	250	---		Winabie Gold Mines Ltd. (Escrow)	894,000	---				<u>\$91,229.87</u>	
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18. Brief statement of any lawsuits pending or in process against company or its properties.	Nil																																																																												
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	<div>The Company entered into a working option agreement dated July 14, 1965 with Joseph Sweet, Box 207, Bourlamaque, Quebec, covering 40 mining claims, Finlayson Lake Area, Ontario. Upon execution the Company paid Mr. Sweet \$7,500 and to maintain the agreement in good standing further payments are required as follows:</div> <div>\$ 7,500 within one year of effective date; \$15,000 and 375,000 shares of a New Company within 2 years of the effective date to exercise the option.</div>																																																																												
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	Shares of the Company will be in the course of primary distribution to the public in the Province of Ontario but will not be distributed to the residents of the Province of Quebec or through the facilities of the Canadian Stock Exchange. There are no other material facts.																																																																												

CERTIFICATE OF THE COMPANY

DATED January 11, 1966

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

BANKFIELD CONSOLIDATED MINES LIMITED

"L. Pancer" Per: [Signature] CORPORATE SEAL  
"J.A. Murphy" Per: [Signature]

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

E. H. POOLER & CO. LIMITED

"E.H. Pooler" Per: [Signature]  
"E.R. Pooler" Per: [Signature]





AR85

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS AMENDING FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS AMENDING FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

# TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT No. 83.  
FILED, APRIL 12th, 1962.

BANKFIELD CONSOLIDATED MINES LIMITED

Full corporate name of Company

## AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 709 dated March 20th, 1962.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	This Amending Filing Statement is filed in respect to the participation of the Company, by way of investment, to the extent of one-third, in the underwriting of 100,000 common shares of the capital stock of Canadian Gift Sales Ltd., a junior industrial, at the price of \$3.00 per share.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	SEE ATTACHED SCHEDULE "A" on page 2.
Statement of any other material facts and if none, so state.	This Amending Filing Statement is filed pursuant to the rules and regulations of the Toronto Stock Exchange in respect to the matters referred to in Item 19 above, which are understood to be classed as "material changes". There are no other relevant material facts. There are no shares of the Company in the course of primary distribution to the public.

DATED April 9, 1962.

### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

BANKFIELD CONSOLIDATED MINES LTD.  
CORPORATE

"J. West"

Per: \_\_\_\_\_

SEAL

Managing-Director

"S.S. Spencer"

Per: \_\_\_\_\_

Secretary-Treasurer

### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

\_\_\_\_\_  
\_\_\_\_\_



SCHEDULE "A"

to the Amending Filing Statement of

BANKFIELD CONSOLIDATED MINES LIMITED  
dated the 9th day of April, 1962.

The Board of Directors of the Company have agreed with Canadian Gift Sales Limited, 98 Orfus Road, Toronto 19, Ontario, to cause the Company to enter into an Agreement with the said Canadian Gift Sales Limited, subject to the acceptance of this Amending Filing Statement by the Toronto Stock Exchange and the acceptance of a Prospectus of the said Canadian Gift Sales Limited by the Ontario Securities Commission, to underwrite, to the extent of one-third, 100,000 common shares of the capital stock of the said Canadian Gift Sales Limited at the price of \$3.00 per share. W.D. Latimer Ltd., Registered Security Dealers, 244 Bay Street, Toronto, Ontario, as principal as to one-third and as agent for Bankfield Consolidated Mines Ltd, as to one-third, and Hevenor & Company, members of the Toronto Stock Exchange, 11 Jordan Street, Toronto, Ontario, as principal as to one-third, shall, subject to acceptance referred to above, underwrite the said 100,000 shares of the capital stock of the said Canadian Gift Sales Ltd. at the price of \$3.00 per share. The said 100,000 shares of Canadian Gift Sales Ltd. are to be offered to the General Public at the price of \$3.35 per share immediately a Prospectus of the said Company is accepted by the Ontario Securities Commission. It is estimated that the commission to be charged in the sale of shares of the said Company will not exceed 10¢ per share.

In consideration of Bankfield Consolidated Mines Limited participating in the said underwriting, as aforesaid, the principals of Canada Gift Sales Ltd. have undertaken to deliver 3,000 shares of that Company from their personal holdings to Bankfield Consolidated Mines Ltd. by way of a bonus, representing the sum of approximately \$10,000.00 at the offering price of \$3.35 per share. Bankfield Consolidated Mines Ltd., in liquidating its share of the underwriting, should realize a profit of approximately \$8,000.00. In the event Bankfield Consolidated Mines Ltd. should participate in the said underwriting, Bankfield Consolidated Mines Ltd. should not be responsible for the market in shares of Canadian Gift Sales Ltd.

Canadian Gift Sales Ltd. is a public Company engaged in the mail order wholesale of consumer merchandise to independent retailers, companies for premiums and gifts and, through special arrangement, to employees of these companies. As an adjunct to the mail order business, that Company has a closed-door discount operation on premises located at 98 Orfus Road, Toronto 19, Ontario.

From its incorporation in 1956, Canadian Gift Sales Ltd. annual volume of sales has showed a steady increase and it has enjoyed a net profit, after taxes, in each and every year since that date. In the current year, for the six months ended December 31, 1961, the net profit for the period is \$39,630.18 and a net profit after tax of \$70,150.00 is forecast for the current year ending June 30, 1962. Jack West, 350 Betty Ann Drive, Willowdale, Ontario, the Managing-Director of Bankfield Consolidated Mines Ltd. is a Director of the said Canadian Gift Sales Ltd. Herbert West, 340 Betty Ann Drive, Willowdale, Ontario, a Director and Vice-President of Bankfield Consolidated Mines Ltd. is a Director and Secretary-Treasurer of Canadian Gift Sales Ltd.

BANKFIELD CONSOLIDATED MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the Period March 21, 1962, to April 9, 1962

BANK BALANCE - MARCH 21, 1962 \$202 169 01

Source of Funds

Dividends and Interest on Investments	\$ 1 868 04		
Sale of Securities:			
Jean Lake Lithium Mines	\$ 1 093 75		
Towagmac Exploration Company Limited	355 60		
Goldale Mines	18 360 00		
Elder Mines and Developments Limited	42 780 00	62 589 35	64 457 39
			266 626 40


Application of Funds

Current Head Office, Legal and Administrative Expenses	2 104 59
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BANK BALANCE - APRIL 9, 1962 \$264 521 81

APPROVED:

 Director

 Director

This Prospectus is not, and under no circumstances is it to be construed as, a public offering of any shares of this issue for sale in the United States of America, or the territories or possessions thereof.

NEW ISSUE

**100,000 Common Shares**  
(without par value)

The offering of these shares represents new financing by the Company. Shares may be offered by the principal shareholders at the market but the proceeds from the sale thereof will not be received by the Company.

**CANADIAN GIFT SALES LIMITED**  
(Incorporated under the laws of the Province of Ontario)

**CAPITALIZATION**  
(before giving effect to the issue of the shares offered by this Prospectus)

	Authorized	Outstanding
Common Shares without par value .....	1,000,000	400,000

**REGISTRAR AND TRANSFER AGENT**  
Guaranty Trust Company of Canada, Toronto, Ontario

**PRICE: \$3.35 per share**  
These are speculative securities.

W. D. Latimer Limited, as principal and as agent for a client, and Hevenor & Co., as principal, offer the 100,000 shares subject to prior sale or change in price, and subject to the approval of all legal matters by Mr. J. A. Gilbert, Toronto, Ontario, on behalf of the Company, by Messrs. Manley, Grant & Armstrong, Toronto, Ontario, on behalf of W. D. Latimer Limited, and Messrs. Macdonald & Macintosh on behalf of Hevenor & Co.

Subscriptions for common shares will be received subject to rejection or allotment in whole or in part and the right is reserved to close the subscription books at any time without notice. No person is authorized by the Company or by us to give any information or to make any representation, other than as contained in this Prospectus, in connection with the issue and sale of these shares. If given or made, such information or representation may not be relied upon as having been authorized by the Company or by us.

**W. D. LATIMER LIMITED**  
244 Bay Street  
Toronto, Ontario.  
TELEPHONE: EM. 3-8891

**HEVENOR & CO.**  
11 Jordan Street  
Toronto, Ontario.  
TELEPHONE: 368-3461



# CANADIAN GIFT SALES LIMITED

Toronto, Ontario,  
February 19, 1961.

TO: W. D. Latimer Limited  
Hevenor & Co.  
Bankfield Consolidated Mines Limited

Gentlemen:

With reference to the proposed issue of 100,000 shares without par value in the authorized capital of Canadian Gift Sales Limited (hereinafter called the "Company"), we are pleased to give you the following information.

## THE COMPANY

The Company has been in operation since October 1956, and is engaged in the mail order wholesale of consumer merchandise to independent retailers, companies for premiums and gifts and through special arrangement to employees of these companies. As an adjunct to the mail order business, the Company has a closed-door wholesale operation on premises located at 98 Orfus Road, Toronto 19, Ontario. Here the employees of companies (or other card holders) who are customers of the Company may, upon identification by a card issued to them from their employers, purchase goods direct at wholesale prices.

From its incorporation in 1956, the Company's annual volume of sales has increased from \$390,000 in the first fiscal period (8½ months) to \$1,607,000 for the fiscal year ended June 30, 1961. In the current year for the six months ended December 31, 1961, the Company's sales have totalled in excess of \$1,400,000 and a sales volume of \$2,500,000 for the fiscal year ended June 30, 1962 is forecast.

In July of 1960, the Company took under lease a modern one floor 45,500 square foot building easily accessible by car by Highway 401 and by T.T.C. bus. This building houses the warehouse, general offices and shipping facilities in about 30,500 square feet and the remaining 15,000 square feet is being utilized for showroom space.

In November 1960, the Company instituted a card holder policy which has already grown to over 200,000 card holders. Three representatives of the Company on a full time basis are calling on industry and, working through management, are seeking to increase the card list by having management sign up their employees.

In the Spring of 1961, the Company instituted a credit policy with a view of increasing sales.

The Company employs 40 to 100 persons depending on seasonal fluctuations.

Recently 110,000 catalogues of over 400 pages (representing the largest catalogue to date) were distributed to retailers, companies and card holders, and mail order customers extending from coast to coast. Distribution of about 200,000 catalogues in a special Spring Catalogue is in preparation.

## POTENTIAL

The Company has achieved a significant sales volume from its inception in 1956. During this period sales have fluctuated as management has altered the variables which effect changes in sales volume. For example, the sales history of the Company illustrates that its sales volume is related to the number of catalogues distributed, while the yield per catalogue appears also dependent upon both the increased use of the catalogue by its recipients and the increased variety of articles offered therein.

As a result of these relationships established from the history of the Company's operations and on the basis of expansion plans developed by management, estimated sales volume in the 1961-62 fiscal year is anticipated to be in the order of \$2,500,000 (Mail Order - \$1,848,000; Showroom Sales - \$652,000). Management further estimates that the Company's profit will be about five per cent of sales, or \$125,000. After provision for tax at 23% on the first \$35,000 and 52% on the remainder, a net profit after tax of \$70,150 is forecast.

## CONCLUSION

Management considers that its current market strategy insures a profitable future for the Company. An evaluation of the market potential for the Company has been undertaken by Industrial Market Research Limited dated December 1961, and this report in support of the comments in this letter will be available at the Company's head office to any person who wishes to study the material in detail.

Respectfully submitted,  
I. GROSSMAN,  
President.

# CANADIAN GIFT SALES LIMITED

## STATUTORY INFORMATION

1. The full name of the Company is CANADIAN GIFT SALES LIMITED (hereinafter called the "Company") and its Head Office is at 98 Orfus Road, Toronto 19, Ontario.
2. The Company was incorporated under the laws of the Province of Ontario by Letters Patent dated the 15th day of October, 1956. Supplementary Letters Patent dated the 25th day of October, 1961, have been issued to the Company.
3. The Company is engaged in the mail order wholesale of consumer merchandise and also carries on a wholesale consumer merchandise operation on its premises.
4. The names in full, present occupations and home addresses of the directors and officers of the Company are as follows:

### DIRECTORS

IRVING BORIS GROSSMAN	Manager	15 Avenal Drive, Toronto 10, Ontario.
HERBERT WEST	Broker	340 Betty Ann Drive, Willowdale, Ontario.
JACK WEST	Jobber	350 Betty Ann Drive, Willowdale, Ontario.
BENJAMIN LONDON	Executive	14 Erica Avenue, Downsview, Ontario.
MURRAY JOSEPH BELL	Retired	243 Sandringham Dr., Downsview, Ontario.

### OFFICERS

IRVING BORIS GROSSMAN	President and General Manager	15 Avenal Drive, Toronto 10, Ontario.
JACK WEST	Vice-President	350 Betty Ann Drive, Willowdale, Ontario.
BENJAMIN LONDON	Vice-President	14 Erica Avenue, Downsview, Ontario.
HERBERT WEST	Secretary-Treasurer	340 Betty Ann Drive, Willowdale, Ontario.

5. The auditors of the Company are Miller, Stone, Saperia and Isaacs, Chartered Accountants, 26 Queen Street East, Toronto, Ontario.
6. Guaranty Trust Company of Canada, 366 Bay Street, Toronto, Ontario, is the Registrar and Transfer Agent of the Company.
7. By its Letters Patent, the Company was a private company with an authorized capital consisting of 1,700 five per cent non-voting redeemable non-cumulative preference shares of the par value of \$100.00 each, and 30,000 common shares without par value. 392 of the said preference shares were issued and redeemed, leaving 1,308 preference shares unissued. 800 of the said common shares were allotted and issued as fully paid and non-assessable. By the said Supplementary Letters Patent dated October 25, 1961, the 1,308 unissued preference shares of the par value of \$100.00 each were cancelled, the 800 issued common shares without par value were subdivided into 400,000 issued common shares without par value and the 29,200 unissued common shares without par value were subdivided into 600,000 common shares without par value ranking on a parity with the existing 400,000 issued common shares without par value, and the Company was converted into a public company.
8. Each share of the capital stock of the Company is equal to every other share and all shares participate equally on liquidation or distribution of assets or dividends and enjoy full voting rights of one vote per share at all meetings of shareholders.
9. There are no bonds or debentures outstanding or proposed to be issued nor are there any other securities issued or proposed to be issued which if issued, will rank ahead of or pari passu with the shares hereby offered.
10. No substantial indebtedness, other than indebtedness which may be incurred in the ordinary course of business, is to be created or assumed which is not shown or referred to in the balance sheet and pro forma balance sheet of the Company as at December 31, 1961, filed with the Ontario Securities Commission and forming part of this Prospectus.
11. No securities are covered by options outstanding or proposed to be given by the Company.
12. This Prospectus relates to the offering of 100,000 shares without par value in the capital stock of the Company to the public at the price of \$3.35 per share.
13. The estimated net proceeds to be received by the Company from the sale of the 100,000 common shares without par value offered by this Prospectus, is \$300,000.00 before provision for expenses estimated at \$12,000.00 in respect of the current financing including legal, audit and printing expenses.
14. In the opinion of the directors no minimum amount must be raised by the current issue to provide the sums or the balance of the sums required
  - (i) to pay the purchase price of any property;
  - (ii) to pay preliminary expenses;
  - (iii) to pay any commissions payable by the Company in respect of subscriptions for shares in the Company;
  - (iv) to repay monies borrowed by the Company in respect of the foregoing matters or to repay bank loans.



15. W. D. Latimer Limited, 244 Bay Street, Toronto, acting on its own behalf as to a one-third interest and on behalf of a client, Bankfield Consolidated Mines Limited, 4 Albert Street, Toronto, Ontario, a public company, as to a one-third interest, and Hevenor & Co., 11 Jordan Street, Toronto, Ontario, on its own behalf as to the remaining one-third interest (hereinafter collectively referred to as the "Underwriters") agreed to purchase and the Company agreed to sell, subject to the terms and conditions of an agreement dated February 19, 1962, 100,000 shares without par value in the capital stock of the Company at a price of \$3.00 per share for an aggregate consideration of \$300,000.00 payable as follows:—

\$150,000.00 — 15 days after the date of acceptance of this Prospectus by the Ontario Securities Commission, and \$150,000.00 — 45 days after the date of acceptance.

The obligations of the Underwriters are several but not joint. W. D. Latimer Limited will be liable in the event of the default of Bankfield Consolidated Mines Limited in taking up and paying for one-third of the said 100,000 underwritten shares.

After the 100,000 shares have been distributed, the holders of the 500,000 shares of the Company then issued and outstanding or some thereof may offer to sell and sell their shares or some thereof from time to time at the market through registered security dealers who, if not the beneficial owners of the shares so offered, will be acting as agents. Reference is also made to paragraph 30 hereof as to certain escrow provisions respecting certain of the outstanding shares.

16. The Company's by-laws contain the following provisions as to the remuneration of the directors:

"(a) The remuneration of the directors shall from time to time be fixed by the directors and may be by way of salary or participation in profits or both.

(b) The directors shall be paid their travelling expenses incurred in attending and returning from Board, Committee and Shareholders' Meetings and other expenses actually and properly disbursed by them in connection with the affairs of the Company in the execution of their duties as directors.

(c) If any director, being willing, shall be called upon to perform extra services or to make any special exertions for any of the purposes of the Company, the Company shall remunerate the director so doing either by a fixed sum or by a percentage of the profits or otherwise as may be determined by the directors, and such remuneration may be either in addition to or in substitution for his share in the remuneration above provided.

(d) In the event of any director being appointed or continued in office, to serve the Company in some other capacity, such as manager, secretary, treasurer, solicitor, or otherwise, such director shall be entitled to be paid therefor as may be provided from time to time by the directors to the same extent and effect as if he were not a director of the Company.

(e) No confirmation by the shareholders of any such remuneration or payment shall be required."

17. No remuneration was paid by the Company during its last financial year ending June 30, 1961, to the directors of the Company as such and it is not anticipated that any remuneration will be paid to the directors of the Company as such during the current financial year. During the financial year ended June 30, 1961, the aggregate remuneration paid to officers of the Company, who individually received remuneration in excess of \$10,000.00 per annum, was \$12,780.00. The aggregate remuneration estimated to be paid or payable during the current financial year to officers, who individually may be entitled to receive remuneration in excess of \$10,000.00 per annum, is \$17,800.00. See also paragraph 26 as to an employment agreement with Irving B. Grossman, the President of the Company.

18. No amount has been paid within the two preceding years as a commission by the Company for subscribing or agreeing to subscribe or procuring or agreeing to procure subscriptions for any shares in or obligations of the Company.

19. The Company has been carrying on business for more than one year.

20. & 21. Except for transactions entered into in the ordinary course of operations or on the general credit of the Company, no property has been purchased or acquired by the Company, the purchase price of which has been paid or is to be paid in whole or in part in securities of the Company, or the purchase or the acquisition of which has not been completed at the date hereof. It is the Company's intention if finances permit and all conditions are favourable, to expand its wholesale operation by opening new locations in Toronto and in other metropolitan areas.

22. No securities of the Company have within the two years preceding the date of this Prospectus been issued or agreed to be issued as fully or partly paid up otherwise than in cash.

23. No obligations of the Company are being offered.

24. No services have been rendered or are to be rendered to the Company which are to be paid for by the Company wholly or partly out of the proceeds of the sales of the shares hereby offered other than legal, auditing, printing and other services in connection with the offering of the shares herein mentioned.



25. No amount has been paid or is intended to be paid by the Company to any promoter for promotional purposes.
26. No material contract has been entered into by the Company within the two years preceding the date hereof other than contracts entered into in the ordinary course of business carried on or intended to be carried on by the Company except
- the underwriting agreement dated February 19, 1962, between the Company, W. D. Latimer Limited and Hevenor & Co.
  - an employment agreement whereby the Company employs Irving B. Grossman to serve the Company as General Manager for a term of five (5) years commencing on the effective date of this Prospectus, devoting his whole time and attention, for an annual salary of \$20,000.00.
  - two leases as more particularly referred to in Note 2 to the Balance Sheet and Pro Forma Balance Sheet as at December 31, 1961, accompanying this Prospectus and forming a part hereof.
- The said agreements referred to in (i), (ii) and (iii) above may be inspected during ordinary business hours at the head office of the Company aforementioned during the period of primary distribution.
27. No director of the Company has had any interest in the promotion of, or in the property acquired by the Company within the two years preceding the date hereof or proposed to be acquired by the Company, save that Jack West and Herbert West, directors of the Company, are directors and/or officers of Bankfield Consolidated Mines Limited in which Company Jack West is indirectly a large shareholder.
28. The Company has been carrying on business for more than three years.
29. There is no person who by reason of beneficial ownership of securities of the Company or by virtue of any agreement in writing, is in a position to, or is entitled to elect or cause to be elected a majority of the directors of the Company. The directors of the Company (other than Murray Joseph Bell, a nominal shareholder) would if they acted in concert be in a position to elect or cause to be elected a majority of the directors of the Company.
30. 350,000 shares of the capital stock of the Company are held in escrow by Guaranty Trust Company of Canada subject to release as follows:—
- 115,000 shares — 6 months from the effective date;
  - 115,000 shares — 9 months from the effective date; and
  - 120,000 shares — 12 months from the effective date,
- or earlier only with the written consent of the Ontario Securities Commission. The effective date herein means the date of acceptance of this prospectus by the Ontario Securities Commission.
- In the event the 100,000 shares offered by this Prospectus or any part thereof is still in the course of primary distribution to the public the escrow on the above shares will be continued until said primary distribution is completed.
- As such shares are released from escrow they may be offered for sale to the public at the market but none of the proceeds accruing from the sale thereof will accrue to the treasury of the Company.
31. The Underwriters may sell some or all of the 100,000 shares offered by this Prospectus to registered security dealers at a price less than \$3.35 per share, which registered security dealers may offer the said shares for sale to the public in the ordinary course of primary distribution at the price of \$3.35 per share.
32. No dividends have been paid by the Company.
- The foregoing constitutes full, true and plain disclosure of all material facts in respect of the offering of securities referred to above as required by Section 39 of The Securities Act (Ontario) and there is no further material information applicable other than in the financial statements or reports where required.

DATED this 18th day of April, 1962.

#### DIRECTORS

(Signed) I. B. Grossman

(Signed) Jack West

(Signed) Herbert West

(Signed) B. London

(Signed) M. J. Bell

#### UNDERWRITERS

To the best of our knowledge, information and belief, the foregoing declarations constitute full, true and plain disclosure of all material facts in respect of the offering of securities referred to above as required by Section 39 of The Securities Act (Ontario) and there is no further material information applicable other than in the financial statements or reports where required. In respect of matters which are not within our knowledge, we have relied upon the accuracy and adequacy of the foregoing.

**W. D. LATIMER LIMITED**

**HEVENOR & CO.**

Per: D. G. MacGregor

Per: Malcolm A. Moysey

The following are the names of every person having an interest directly or indirectly to the extent of not less than 5% in the capital of

- Hevenor & Co. — George C. Hevenor, F. Stuart Hogarth, Malcolm A. Moysey
- W. D. Latimer Limited — William Dugald Latimer, Donald Gordon MacGregor, William Henry Wright, William Haig Whitebread, James Herschel Allen, Miss Ella Gertrude Currie, Miss Essie Latimer.



Toronto, Ontario  
April 18, 1962

## AUDITORS' REPORT

To the Directors,  
Canadian Gift Sales Limited,

We have examined the balance sheet and pro forma balance sheet of Canadian Gift Sales Limited as at December 31, 1961. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Inventory was taken by management without our attendance, and our verification consisted of test checking only the mathematical accuracy of the inventory sheets. We did, however, satisfy ourselves as to its general accuracy by other means.

In our opinion, with the foregoing abovenoted explanations

- (a) The accompanying balance sheet presents fairly the financial position of the company as at December 31, 1961, in accordance with generally accepted accounting principles: and
- (b) The accompanying pro forma balance sheet presents fairly the financial position of the company as at December 31, 1961, in accordance with generally accepted accounting principles after giving effect to the changes set forth in the heading thereof.

Respectfully submitted,

Miller, Stone, Saperia and Isaacs  
Chartered Accountants.

**CANADIAN GIFT SALES LIMITED**  
**NOTES TO BALANCE SHEET AND PRO FORMA BALANCE SHEET**  
**AS AT DECEMBER 31, 1961**

**Note 1** Included in the item of leasehold improvements, are improvements at 665 Dupont Street, at cost of \$23,338.55 less amortization of \$11,523.76, the balance of which is to be written off on the expiration of the lease on June 30, 1962.

**Note 2** The company leases the following premises:

- (a) 665 Dupont Street, Toronto, expiring June 30, 1962, at a rental of \$725.00 per month.
- (b) 98 Orfus Road, Toronto, expiring July 31, 1970, at an annual rental of \$40,726.25 plus real estate taxes, and insurance.

**Note 3** On October 25, 1961, supplementary letters patent were issued to the company authorizing the following:

- (a) Converting the company to a public company.
- (b) Subdividing the 800 issued and paid common shares without par value into 400,000 fully paid and non-assessable common shares without par value.
- (c) Subdividing the 29,200 unissued common shares without par value into 600,000 unissued common shares without par value.
- (d) Cancelling the 1,308 unissued preference shares of the par value of \$100.00 each.

The pro forma balance sheet gives effect to the following:

**Note 4** The issue and sale to an underwriter for \$300,000.00 cash of 100,000 common shares without par value.

**Note 5** The payment of estimated expenses in the amount of \$12,000.00 in connection with the issue of 100,000 common shares without par value.



CANADIAN GIFT SALES LIMITED  
BALANCE SHEET AND PRO FORMA BALANCE SHEET  
AS AT DECEMBER 31, 1961  
ASSETS

Current Assets

	Balance Sheet (Notes 1-3)	Pro Forma Balance Sheet (Notes 1-5)
Cash on hand and in bank .....	\$ 40,283.45	\$ 328,283.45
Accounts receivable less allowance of \$3,500.00 for doubtful accounts .....	162,138.75	162,138.75
Inventory — at lower of cost or market as certified by management .....	647,039.38	647,039.38
Prepaid Expenses and catalogues .....	83,592.96	83,592.96
TOTAL CURRENT ASSETS .....	\$ 933,054.54	\$ 1,221,054.54

Fixed Assets

Furniture, fixtures and equipment at cost less accumulated depreciation of \$28,531.20 .....	\$ 52,261.70	\$ 52,261.70
Leasehold improvements at cost less amortization of \$12,209.66 .....	17,732.85	17,732.85
TOTAL FIXED ASSETS .....	\$ 69,994.55	\$ 69,994.55

Deferred Assets

Incorporation expenses .....	\$ 527.50	\$ 527.50
Financing costs .....		12,000.00
TOTAL DEFERRED ASSETS .....	\$ 527.50	\$ 12,527.50
TOTAL ASSETS .....	\$ 1,003,576.59	\$ 1,303,576.59

Approved on behalf of the Board:

I. B. Grossman  
Director

Herbert West  
Director

CANADIAN GIFT SALES LIMITED  
BALANCE SHEET AND PRO FORMA BALANCE SHEET  
AS AT DECEMBER 31, 1961  
LIABILITIES AND CAPITAL

Current Liabilities

	Balance Sheet (Notes 1-3)	Pro Forma Balance Sheet (Notes 1-5)
Customers' deposits and credit balances .....	\$ 49,806.85	\$ 49,806.85
Accounts payable and sundry liabilities .....	775,623.91	775,623.91
Provincial sales tax payable .....	17,866.15	17,866.15
Income taxes payable .....	32,796.06	32,796.06
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES .....	\$ 876,092.97	\$ 876,092.97
	<hr/>	<hr/>

Shareholders' Equity

Capital Stock

Authorized

Balance Sheet

1,000,000 — common shares without par value

Pro forma balance sheet

1,000,000 — common shares without par value

Issued and fully paid

Balance sheet

400,000 — common shares without par value ..... \$ 800.00

Pro forma balance sheet

500,000 — common shares without par value ..... \$ 300,800.00

Earned Surplus ..... 126,683.62 126,683.62

TOTAL SHAREHOLDERS' EQUITY ..... \$ 127,483.62 \$ 427,483.62

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\$ 1,003,576.59 \$ 1,303,576.59

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Reference is hereby made to the notes to the balance sheet and to the pro forma balance sheet which are an integral part hereof and to the report of the company's auditors.



Toronto, Ontario  
April 18, 1962

## AUDITORS' REPORT

To the Directors,  
Canadian Gift Sales Limited,

We have examined the statement of earnings of Canadian Gift Sales Limited for the period from date of commencement (October 15, 1956) to December 31, 1961. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Inventory was taken by management without our attendance, and our verification consisted of test checking only the mathematical accuracy of the inventory sheets in each of the abovementioned years and periods. We did, however, satisfy ourselves as to the general accuracy of the inventory by other means.

In our opinion, with the explanations contained in the note to the statement of earnings, the accompanying statement of earnings presents fairly the results of the operation of the company for the period from date of commencement (October 15, 1956) to December 31, 1961, in accordance with generally accepted accounting principles applied on a consistent basis.

Respectfully submitted,  
Miller, Stone, Saperia and Isaacs  
Chartered Accountants.

CANADIAN GIFT SALES LIMITED

STATEMENT OF EARNINGS

FOR THE PERIOD FROM DATE OF COMMENCEMENT (OCTOBER 15, 1956) TO DECEMBER 31, 1961

	OCTOBER 15, 1956 TO JUNE 30, 1957	YEAR ENDED JUNE 30, 1958	YEAR ENDED JUNE 30, 1959	YEAR ENDED JUNE 30, 1960	YEAR ENDED JUNE 30, 1961	SIX MONTHS ENDED DEC. 31, 1961
Sales .....	\$ 390,249.27	\$ 1,212,464.62	\$ 2,349,190.18	\$ 1,994,254.28	\$ 1,607,770.65	\$ 1,409,174.77
Profit before depreciation and taxes on income .....	\$ 19,559.28	\$ 48,334.62	\$ 39,733.81	\$ 12,699.28	\$ 38,501.99	\$ 80,343.35
Deduct: provision for depreciation .....	415.27	4,282.71	10,474.12	10,134.24	11,855.04	7,824.88
Profit before taxes on income .....	\$ 19,144.01	\$ 44,051.91	\$ 29,259.69	\$ 2,565.04	\$ 26,646.95	\$ 72,518.47
Deduct: taxes on income .....	4,337.71	15,513.72	7,774.60	713.46	6,274.67	32,888.29
Net Profit .....	\$ 14,806.30	\$ 28,538.19	\$ 21,485.09	\$ 1,851.58	\$ 20,372.28	\$ 39,630.18

NOTE: In October 1958 the company suffered a burglary loss. The net amount of the insurance claim in the sum of \$64,790.00 was not finally settled until May 1960. The amount of the claim is not reflected in the net profit for the fiscal year ended June 30, 1959, but is reflected in the net profit for the fiscal year ended June 30, 1960.





# TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT NO. 239.  
FILED, OCTOBER 8th. 1964.

BANKFIELD CONSOLIDATED MINES LIMITED

Full corporate name of Company

## AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1054 dated March 10, 1964.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	Cancellation of an agreement with Canadian Gift Sales Limited (Item 11).  Change of one director.
5. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	Replacement on the board of directors of the Company of Harry S. Mandell, Q.C., 2 Ridgewood Dr., Toronto, Ontario, by Donald Bennett, 19 Markdale Avenue, Toronto, Ontario, Chartered Accountant.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	The agreement dated the 26th of February, 1964, made between the Company and Canadian Gift Sales Limited (see Items 11, 20 and Schedule "A" of Filing Statement No. 1054 dated March 12, 1964) has been terminated by the Company because of the failure of Canadian Gift Sales Limited to meet various requirements set forth in the said agreement.
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	60,000 shares subject to release only upon the consent of the Toronto Stock Exchange and the Canadian Stock Exchange.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Cerpan Financial Corporation Limited, a private Company. The only person owning a greater than 5% interest therein is Louis Pancer, 121 Richmond Street West, Toronto, Ontario.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	No other material facts.  The shares of the Company are not in the course of primary distribution to the public.

DATED October 6, 1964.

### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

BANKFIELD CONSOLIDATED MINES LIMITED  
CORPORATE

"H. West"

President SEAL

"J. West"

CERTIFICATE OF UNDERWRITER OR OPTIONEE

DIRECTOR

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)



# FINANCIAL STATEMENTS

## BANKFIELD CONSOLIDATED MINES LIMITED

### BALANCE SHEET

SEPTEMBER 30th. 1964



#### ASSETS

<b>CURRENT</b>		
Cash on deposit	\$ 176,555.57	
Interest accrued	2,500.00	\$179,055.57
<b>SHARES IN OTHER COMPANIES, at cost or less</b>		
Listed shares, per list	\$ 13,662.73	
(Quoted market value, \$27,987.00)		
Unlisted shares, per list	128,479.07	
(Quoted market value, \$3,007.00)		
	\$ 142,141.80	
Less: Allowance for decline in value	113,000.00	29,141.80
<b>MINING CLAIMS</b>		
Patented claims, Geraldton	\$ 1.00	
Unpatented claims, Mount Pleasant area, N. B.	25,500.00	
Unpatented claims, Sharron Lake	1.00	
Interest in Cadillac claims, Quebec	1.00	25,503.00
<b>OTHER ASSETS AND DEFERRED EXPENDITURES</b>		
Exploration expenditures	\$ 7,230.37	
Deposit with Province of New Brunswick for work guarantee	5,360.00	12,590.37
		\$246,290.74

#### LIABILITIES

<b>CURRENT</b>		
Accounts Payable		\$ 684.70
<b>CAPITAL AND DEFICIT</b>		
<b>Capital Stock:</b>		
Authorized,-		
5,000,000 shares of \$1.00 each		
Issued,-		
2,994,904 shares	\$2,994,904.00	
Less: discount on shares	939,998.74	
	\$2,054,905.26	
Deficit	1,809,299.22	245,606.04
		\$246,290.74

APPROVED AND CERTIFIED CORRECT

 Director  
 Director

## BANKFIELD CONSOLIDATED MINES LIMITED

### ANALYSIS OF ADMINISTRATION AND GENERAL EXPENSES

FOR THE PERIOD FROM MARCH 1, 1964 to SEPTEMBER 30, 1964

Management salaries	\$ 2,450.00	
Secretarial and head office fees	1,050.00	
Transfer Fees (to April 30, 1964, deposit \$250.00 on 1965)	1,653.37	
Audit Fees (re 1963)	475.00	
Legal Fees	3,521.01	
Government Fees and Taxes	594.38	
Printing and Annual Meeting	1,645.47	
Directors' Fees	900.00	
Travelling	1,045.18	
Stock Exchange Filing Fees	585.75	
Miscellaneous	338.97	
		\$ 14,259.13

APPROVED AND CERTIFIED CORRECT

 Director  
 Director



BANKFIELD CONSOLIDATED MINES LIMITEDSHARES IN OTHER COMPANIESAS AT SEPTEMBER 30th. 1964

<u>LISTED STOCKS:</u>	<u>NO.OF SHARES</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
Dome Petroleum	100	\$ 715.00	\$ 1,525.00
Home Oil A	25		428.00
Home Oil B	250	1,987.50	4,500.00
Hollinger	100	2,307.87	3,025.00
Jelex	366	174.45	65.00
Newnorth	9,630	871.05	1,444.00
Noranda	350	7,606.86	17,000.00
		<u>\$ 13,662.73</u>	<u>\$ 27,987.00</u>

UNLISTED STOCKS:

Cove Vitamin	150	\$ 3,346.50	\$ 37.00
Canadian Gift Sales	62,678	122,277.01	
Fortune Yellowknife, free escrowed	105,408 207,892		
Hewfran, escrowed	76,761		
Noland	8,720		
Potluck	1,133		
Pileggi	250		
Robin Red Lake	500		535.00
Tinex Development	24,357	2,855.56	2,435.00
Winable, escrowed	894,000		
Stover Gold, escrowed	17,330		
Lynbar, free escrowed	40,000 295,000		
		<u>\$128,479.07</u>	<u>\$ 3,007.00</u>

APPROVED AND CERTIFIED CORRECT

 Director DirectorBANKFIELD CONSOLIDATED MINES LIMITEDSOURCE AND APPLICATION OF FUNDSFOR THE PERIOD FROM MARCH 1, 1964 to SEPTEMBER 30, 1964

Balance March 1, 1964 \$192,930.54

SOURCE OF FUNDS:

Dividends - Hollinger	\$ 15.00	
- Noranda	245.00	
- Home Oil B	73.12	
Sale of 2,709 Tinex	510.94	
Interest received on bank deposit receipts	4,674.65	
Income Tax recovery	242.40	5,761.11
		<u>\$198,691.65</u>

APPLICATION OF FUNDS:

Balance of Diamond Drilling account	\$ 1,016.95	
Deposit with Province of New Brunswick for guarantee of work on claims	5,360.00	
Deposit on survey contract	1,500.00	
Administration and general expenses	14,259.13	22,136.08
		<u>\$176,555.57</u>

Balance September 30, 1964

APPROVED AND CERTIFIED CORRECT

 Director Director





# TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT NO. 270.  
FILED, MARCH 4th. 1965.

BANKFIELD CONSOLIDATED MINES LIMITED

Full corporate name of Company

## AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1268, dated February 22, 1965.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	To disclose change in the head office, directors and officers and control.
2. Head office address and any other office address.	The head office has been removed from Suite 203, 27 Carlton Street, Toronto to Suite 1404, 302 Bay Street, Toronto.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President & Director - Harold D'Arcy Baker, 49 Glen Elm Avenue, Apt. 205, Toronto, Ont., Mining Executive.  Secretary-Treasurer & Director - Jack A. Murphy, 10 Zambri Walk, Scarborough, Ontario, Corporate Secretary.  General Manager - Alan Fidler, 93 Munro Blvd., Willowdale, Ontario, Mining Executive.  Director - Louis Pancer, 7 Bonnacord Drive, Downsview, Ontario, Mining Engineer.  Director - Miss Barbara Hopkins, 47 Brimley Road, Scarborough, Ontario, Secretary.  Director - Everett E. Ott, Apartment 508, 2730 Yonge Street, Toronto, Ontario, Chartered Secretary and Accountant.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	New management plans to review the Company's present property holdings to determine if any exploratory programs are warranted. Management will also continue on the outlook for interest in proven and/or prospective oil, natural gas or mining properties. In the interim the majority of the Company's surplus funds will be invested in relatively stable securities, bonds or notes and in the discretion of management, a portion may also be invested from time to time in more speculative securities.
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Parc Trading Limited, Suite 1404, 302 Bay Street, controlled by the General Manager of the Company, Alan Fidler, may be in a position to materially affect control of the Company if able to solicit proxies from other shareholders.
Statement of any other material facts and if none, so state.	None

DATED March 3rd. 1965.

### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"H. D. Baker"

BANKFIELD CONSOLIDATED MINES CORPORATE  
LIMITED Per: [Signature] SEAL

"J. A. Murphy"

Per: [Signature]

### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)







# TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT NO. 270A.  
FILED, MARCH 12th. 1965.

*Jul 8*  
**BANKFIELD CONSOLIDATED MINES LIMITED**

Full corporate name of Company

## AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1268, dated February 22, 1965,  
and Amending Filing Statement No. 270, dated March 3, 1965.

1. Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	Purchase of investment and control of Gulf Lead Mines Limited.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	The Company proposes to purchase 60,000 free and 390,000 escrowed shares of Gulf Lead Mines Limited from Joanne Holdings Limited, 9th Floor, 360 Bay Street, Toronto, for \$75,000 cash. Concurrent with the said purchase, the present directors and/or officers of Gulf Lead Mines Limited have agreed to resign and be replaced by persons designated by this Company. The Company understands that the only person who holds more than a 5% interest in Joanne Holdings Limited is Earl A. Glick, 60 The Bridle Path, Don Mills, Ontario.
20. Statement of any other material facts and if none, so state.	There are no other material facts.

DATED March 8, 1965.

### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"H. D. Baker"

BANKFIELD CONSOLIDATED MINES  
LIMITED; Per: *H. D. Baker* CORPORATE SEAL

"J. A. Murphy"

*J. A. Murphy*

### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

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# FINANCIAL STATEMENTS

## BANKFIELD CONSOLIDATED MINES LIMITED

### STATEMENT OF ADMINISTRATION & EXPLORATION EXPENDITURES

From February 1, 1965 to March 9, 1965

#### Administration Expenditures

Stock Exchange Filing Fees & Expenses	\$ 468.51	
Management Salary	350.00	
Secretarial Fees & Head Office	150.00	
Legal Fees & Expenses	1,542.98	
Miscellaneous	52.55	
Directors' Fees	375.00	\$2,939.04

#### Exploration Expenditures

Licenses, Fees & Taxes	\$ 100.00	
Miscellaneous	27.08	127.08

\$3,066.12

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS

Director

Director

#### STATEMENT OF SOURCE AND USE OF FUNDS

FROM THE DATE OF THE LAST PUBLISHED

BALANCE SHEET JANUARY 31, 1965

#### Source of Funds

Interest Earned	\$ 900.29	
Refund from Mining Syndicate	540.14	
Refund deposit with Province of New Brunswick	4,197.00	\$5,737.43

#### Use of Funds

Administration Expenditures	\$ 2,939.04	
Exploration Expenditures	127.08	
Advance	20.00	3,066.12

#### Increase in Working Capital

2,651.31

	January 31 1965	March 9 1965	Increase or (Decrease) in Working Capital
Working Capital Changes			
Current Assets	\$178,050.11	\$180,701.42	\$ 2,651.31
Current Liabilities	802.70	802.70	Nil
Increase in Working Capital	<u>\$177,247.41</u>	<u>\$179,898.72</u>	<u>\$ 2,651.31</u>

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS

Director

Director